



Special Alert

FIL-21-95
March 14, 1995

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: *Entities That May Be Conducting Banking Operations In The United States Without Authorization*

The Office of the Comptroller of the Currency has advised that the following entities may be conducting a banking business in the United States illegally or without authorization.

Bear International Bank
Santa Ysabel, CA

The Birla Investment Bank
& Holding Co.
Parsippany, NJ

Nevada First Bancorp
Las Vegas, NV

Additionally, the Government of Montserrat, West Indies, cancelled the license of the following bank, effective December 21, 1994:

Centennial Bank and Trust Co. Ltd.

Any proposed transactions involving any of these entities should be viewed with extreme caution. Please forward any information concerning these entities to the FDIC's Special Activities Section, 550 17th Street, N. W., Room F-612, Washington, D. C. 20429.

Stanley J. Poling
Director

Distribution: FDIC-Supervised Banks (Commercial and Savings)