



Deposit Insurance Assessments

FIL-9-95  
January 12, 1995

TO: PREPARER OF THE FDIC CERTIFIED STATEMENT (PERIOD DO)

SUBJECT: *Risk-Related Insurance Premiums for the Semiannual Period Beginning January 1, 1995*

This is to inform you about two mailings to your institution's Chief Executive Officer that relate to the FDIC's risk-related premium system and your role as preparer of the Certified Statement used to calculate insurance assessments due to the FDIC. Both mailings are sent to the CEO in order to protect the confidentiality of the risk classification assigned to your institution for deposit insurance purposes.

The first mailing, a letter dated December 1, 1994, notified your institution of its risk classification. This classification determines the deposit insurance assessment rate for the semiannual assessment period from January 1, 1995, through June 30, 1995.

The second mailing, sent on December 31, 1994, was the Certified Statement (Period DO) used to determine the assessment due for that same six-month period. The Certified Statement includes the "assessment rate multiplier" applicable to your institution's risk classification. For this period only, enclosed with your Certified Statement is an "Assessment Payment Authorization Agreement" form and correspondence relating to the FDIC's new quarterly assessment collection process (see FIL-4-95: Financial Institution Letters: dated January 5, 1995) that will become effective for Period DP (July 1, 1995, through December 31, 1995). The information provided on this form will be used by the FDIC to collect your assessment each quarter via direct debit through the automated clearing house, beginning with the first payment for June 30, 1995. The completed agreement form should be mailed with your Certified Statement using the envelope enclosed.

If you do not receive a copy of either mailing, please check first with your CEO. If necessary, a duplicate copy of either document will be mailed or faxed by the FDIC to your CEO, unless otherwise specified by written request of the CEO. The request should contain the name and FDIC certificate number of your institution, in addition to the name, address or fax number, and telephone number of the individual designated by the CEO to receive the document(s) requested. The request also must be on the CEO's letterhead and signed by the CEO. Requests for duplicate Risk Classification Notification Letters may be sent by fax to the FDIC's Risk-Related Premium Unit at (202) 898-3647. Requests for duplicate Certified Statements may be sent by fax to the FDIC's Assessment Operations Section at (703) 516-5327.

For confidentiality reasons, your CEO may choose not to provide you with the risk classification letter. However, the CEO must provide you with the Certified Statement form and the assessment rate multiplier to calculate the assessment due. If, after checking with the CEO, your Certified Statement and the accompanying preparation guidelines are not received by January 17, 1995, the FDIC will mail or fax duplicate copies only upon written request to the Assessment Operations Section, under the instructions specified above. The FDIC will mail or fax copies of a Certified Statement form without an assessment rate multiplier to anyone in your institution who asks.

Under the FDIC's rules and regulations, the Certified Statement must be filed and the semiannual deposit insurance assessment must be paid no later than January 31, 1995 (postmark date). Your institution is responsible for obtaining all forms needed to meet this filing and payment deadline. The FDIC cannot guarantee that requests for duplicate forms received on or after January 25, 1995, can be processed in time to meet the January 31 deadline. Also note that this next payment must be made by check, as the direct debit process previously described will not begin until June 30, 1995.

For additional assistance, please call the FDIC's Deposit Insurance Assessment Information Line (toll-free 800-759-6596 or 202-898-7090 in the Washington, D.C. Area) between 8:30 a.m. and 4:30 p.m. Eastern Time.

Steven A. Seelig  
Chief Financial Officer

Distribution: Insured Banks and Savings Associations

Inactive