

List of Subjects

7 CFR Part 1841

Agricultural Credit, Loan Guarantees, Loan Liquidation, Loan Servicing, Transfers and Assumptions.

7 CFR Part 1843

Agricultural Credit, Loan Liquidation, Loan Making, Loan Servicing.

7 CFR Part 1845

Agricultural Credit, Emergency Assistance, Guaranteed Loans, Livestock.

7 CFR Part 1903

Agricultural Credit, Debt Adjustment, Loan Servicing.

7 CFR Part 1945

Agricultural Credit, Economic Emergency, Emergency Assistance.

7 CFR Part 1980

Agricultural Credit, Agricultural Resource Conservation Demonstration Program.

7 CFR Part 2054

County Committee Function, Elections, Employment.

For the reasons set out in the preamble, CFR Chapter XVIII is amended as follows:

PARTS 1841, 1843, 1845, 1903, AND 2054—[REMOVED]

1. Parts 1841, 1843, 1845, 1903, and 2054 are removed.

PART 1945—[AMENDED]

2. Part 1945 is amended by removing subpart C (§§ 1945.101–1945.150).

PART 1980—[AMENDED]

3. Part 1980 is amended by removing subpart C (§§ 1980.201–1980.294 and Appendix A), subpart F (§§ 1980.501–1980.600 and Appendices A and B), and subpart J (§§ 1980.901 through 1980.1000 and Appendices A through D).

Signed at Washington, D.C. on April 24, 1996.

Eugene Moos,

Under Secretary for Farm and Foreign Agricultural Services.

[FR Doc. 96–11467 Filed 5–9–96; 8:45 am]

BILLING CODE 3410–05–P

DEPARTMENT OF THE TREASURY**Office of the Comptroller of the Currency****12 CFR Part 25**

[Docket No. 96–08]

RIN 1557–AB51

FEDERAL RESERVE SYSTEM**12 CFR Part 228**

[Regulation BB; Docket No. R–0822]

FEDERAL DEPOSIT INSURANCE CORPORATION**12 CFR Part 345**

RIN 3064–AB27

DEPARTMENT OF THE TREASURY**Office of Thrift Supervision****12 CFR Part 563e**

[Docket No. 96–32]

RIN 1550–AA96

Community Reinvestment Act Regulations

AGENCIES: Office of the Comptroller of the Currency, Treasury (OCC); Board of Governors of the Federal Reserve System (Board); Federal Deposit Insurance Corporation (FDIC); Office of Thrift Supervision, Treasury (OTS).

ACTION: Joint final rule; correcting amendment.

SUMMARY: The OCC, Board, FDIC, and OTS (collectively, the agencies) are correcting their joint final rule concerning the Community Reinvestment Act (CRA), which was published on May 4, 1995, and amended by a subsequent joint final rule published on December 20, 1995. This document corrects a cross-reference to Small Business Administration regulations, which were recently amended. This correcting amendment makes no substantive change in the requirements of the current regulations.

EFFECTIVE DATE: May 10, 1996.

FOR FURTHER INFORMATION CONTACT:

OCC: Bert A. Otto, Acting Deputy Comptroller for Compliance, (202) 874–5216; or Matthew Roberts, Director, Community and Consumer Law Division, (202) 874–5750, Office of the Comptroller of the Currency, 250 E Street, SW., Washington, DC 20219.

BOARD: Glenn E. Loney, Associate Director, Division of Consumer and Community Affairs, (202) 452–3585;

Robert deV. Frierson, Assistant General Counsel, Legal Division, (202) 452–3711; or Leonard N. Chanin, Managing Counsel, Division of Consumer and Community Affairs, (202) 452–3667, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW., Washington, DC 20551.

FDIC: Bobbie Jean Norris, Chief, Fair Lending Section, Division of Compliance and Consumer Affairs, (202) 942–3090; Robert W. Mooney, Fair Lending Specialist, Division of Compliance and Consumer Affairs, (202) 942–3092; or Ann Hume Loikow, Counsel, Regulation and Legislation Section, Legal Division, (202) 898–3796, Federal Deposit Insurance Corporation, 550 17th Street, NW., Washington, DC 20429.

OTS: Timothy R. Burniston, Director, Compliance Policy, (202) 906–5629; Theresa A. Stark, Project Manager, Compliance Policy, (202) 906–7054; or John Flannery, Attorney, Regulations and Legislation Division, Chief Counsel's Office, (202) 906–7293, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552.

SUPPLEMENTARY INFORMATION:**Introduction**

The agencies jointly are amending their regulations implementing the CRA (12 U.S.C. 2901 *et seq.*). This joint final rule makes a technical correction to the agencies' joint CRA regulations, 12 CFR parts 25, 228, 345, and 563e. Those regulations establish the framework and criteria by which the agencies assess an institution's record of helping to meet the credit needs of its community, including low- and moderate-income neighborhoods, consistent with safe and sound operations, and provide that the agencies will take those assessments into account in reviewing certain applications.

Background

Last year, the agencies revised their CRA regulations. They adopted a joint final rule, which was published on May 4, 1995 (60 FR 22156). The agencies published a correction and clarification to the joint final rule on December 20, 1995 (60 FR 66048).

Need for Correction to the Final Rule

The agencies' joint final rule, as amended, defines "community development" to mean activities that promote economic development by financing businesses or farms that meet the size eligibility standards of 13 CFR 121.802(a) (2) and (3). These size eligibility standards refer to the Small Business Administration's size

limitations for Development Company and Small Business Investment Company (SBIC) programs. See 60 FR 22159 (May 4, 1995) and 60 FR 66049 (Dec. 20, 1995).

On January 31, 1996, the Small Business Administration amended its regulations. See 61 FR 3280. Effective March 1, 1996, the size limitations for Development Company and SBIC programs are described at 13 CFR 121.301 (b) and (c). 61 FR 3294. Therefore, it is necessary to amend the agencies' CRA regulations to reflect this change.

The agencies are amending their regulations to mention by name the SBA's Development Company and SBIC programs, as well as to refer readers to 13 CFR 121.301. The agencies believe that reference both to the programs by name and to the SBA's regulation by section will more clearly describe the size standards to which the agencies are referring while continuing to direct interested parties to the size standards' general location in the SBA's regulations.

The agencies find that notice and public procedure concerning this correcting amendment are impracticable, unnecessary, and contrary to the public interest under 5 U.S.C. 553(b)(B). The agencies make this finding because these correcting amendments involve only technical corrections to the agencies' CRA regulations and make no substantive changes to the agencies' CRA regulations.

In addition, under 5 U.S.C. 553(d)(3), the agencies have determined to make this correcting amendment effective with less than 30 days prior publication. The agencies find that there is good cause for shortened notice due to the minor nature of the changes. Furthermore, the SBA's amended regulation became effective March 1, 1996 (61 FR 3280), thereby making the current cross-references in the agencies' CRA regulations erroneous as of that date.

Regulatory Flexibility Act

Pursuant to section 605(b) of the Regulatory Flexibility Act, the OCC, Board, FDIC, and OTS hereby certify that this joint final rule will not have a significant economic impact on a substantial number of small entities. The agencies expect that this joint final rule will not have significant secondary or incidental effects on a substantial number of small entities, or create any additional burden on small entities. This joint final rule merely makes a technical correction to a cross-reference in the rules already adopted by the

agencies and will not increase burden on institutions. Accordingly, a regulatory flexibility analysis is not required.

Paperwork Reduction Act of 1995

There are no collection of information requirements in this joint final rule.

Executive Order 12866

OCC and OTS: The OCC and the OTS have determined that this joint final rule is not a significant regulatory action as defined in Executive Order 12866.

Unfunded Mandates Reform Act of 1995

OCC and OTS: Section 202 of the Unfunded Mandates Reform Act of 1995, Pub. L. 104-4, 109 Stat. 48 (1995) (Unfunded Mandates Act), requires that covered agencies prepare a budgetary impact statement before promulgating a rule that includes any Federal mandate that may result in the expenditure by State, local, and tribal governments, in the aggregate, or by the private sector, of \$100 million or more in any one year. If a budgetary impact statement is required, section 205 of the Unfunded Mandates Act also requires covered agencies to identify and consider a reasonable number of regulatory alternatives before promulgating a rule. As discussed in the preamble, this joint final rule amends the agencies' CRA regulations by making one technical correction. Therefore, the OCC and the OTS have determined that this joint final rule will not result in expenditures by State, local, and tribal governments, or by the private sector, of \$100 million or more in any one year. Accordingly, the OCC and the OTS have not prepared a budgetary impact statement or specifically addressed the regulatory alternatives considered.

List of Subjects

12 CFR Part 25

Community development, Credit, Investments, National banks, Reporting and recordkeeping requirements.

12 CFR Part 228

Banks, banking, Community development, Credit, Federal Reserve System, Investments, Reporting and recordkeeping requirements.

12 CFR Part 345

Banks, banking, Community development, Credit, Investments, Reporting and recordkeeping requirements.

12 CFR Part 563e

Community development, Credit, Investments, Reporting and

recordkeeping requirements, Savings associations.

Office of the Comptroller of the Currency

12 CFR CHAPTER I

For the reasons discussed in the joint preamble, 12 CFR part 25 is amended as follows:

PART 25—[AMENDED]

1. The authority citation for part 25 continues to read as follows:

Authority: 12 U.S.C. 21, 22, 26, 27, 30, 36, 93a, 161, 215, 215a, 481, 1814, 1816, 1828(c), and 2901 through 2907.

§ 25.12 [Amended]

2. In § 25.12(h)(3), the cross reference "13 CFR 121.802(a)(2) and (3)" is revised to read "the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301)".

Dated: April 2, 1996.
Eugene A. Ludwig,
Comptroller of the Currency.

Federal Reserve System

12 CFR CHAPTER II

For the reasons discussed in the joint preamble, 12 CFR part 228 is amended as follows:

PART 228—[AMENDED]

1. The authority citation for part 228 continues to read as follows:

Authority: 12 U.S.C. 321, 325, 1828(c), 1842, 1843, 1844, and 2901 *et seq.*

§ 228.12 [Amended]

2. In § 228.12(h)(3), the cross reference "13 CFR 121.802(a) (2) and (3)" is revised to read "the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301)".

By order of the Board of Governors of the Federal Reserve System, March 20, 1996.
William W. Wiles,
Secretary of the Board.

Federal Deposit Insurance Corporation

12 CFR CHAPTER III

For the reasons discussed in the joint preamble, 12 CFR part 345 is amended as follows:

PART 345—[AMENDED]

1. The authority citation for part 345 continues to read as follows:

Authority: 12 U.S.C. 1814-1817, 1819-1820, 1828, 1831u and 2901-2907, 3103-3104, and 3108(a).

§ 345.12 [Amended]

2. In § 345.12(h)(3), the cross reference “13 CFR 121.802(a) (2) and (3)” is revised to read “the Small Business Administration’s Development Company or Small Business Investment Company programs (13 CFR 121.301)”.

By order of the Board of Directors of the Federal Deposit Insurance Corporation.

Dated: April 3, 1996.

Jerry L. Langley,
Executive Secretary.

Office of Thrift Supervision

12 CFR CHAPTER V

For the reasons discussed in the joint preamble, 12 CFR part 563e is amended as follows:

PART 563e—[AMENDED]

1. The authority citation for part 563e continues to read as follows:

Authority: 12 U.S.C. 1462a, 1463, 1464, 1467a, 1814, 1816, 1828(c), and 2901 through 2907.

§ 563e.12 [Amended]

2. In § 563e.12(g)(3), the cross reference “13 CFR 121.802(a) (2) and (3)” is revised to read “the Small Business Administration’s Development Company or Small Business Investment Company programs (13 CFR 121.301).”

Dated: April 5, 1996.

By the Office of Thrift Supervision.

Jonathan L. Fiechter,
Acting Director.

[FR Doc. 96-11454 Filed 5-9-96; 8:45 am]

BILLING CODE 4810-33-P, 6210-01-P, 6714-01-P, 6720-01-P

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Airspace Docket No. 96-ANM-5]

Establishment of Class E Airspace; Camp Guernsey, Wyoming

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: This action establishes the Camp Guernsey, Wyoming, Class E airspace to accommodate a new instrument approach procedure at Camp Guernsey Airport, Camp Guernsey, Wyoming. The area will be depicted on aeronautical charts for pilot reference.

EFFECTIVE DATE: 0901 UTC, June 20, 1996.

FOR FURTHER INFORMATION CONTACT: James Riley, ANM-532.2, Federal Aviation Administration, Docket NO.

96-ANM-5, 1601 Lind Avenue S.W., Renton, Washington, 98055-4056; telephone number: (206) 227-2537.

SUPPLEMENTARY INFORMATION:

History

On February 29, 1996, the FAA proposed to amend part 71 of Federal Aviation Regulations (14 CFR part 71) by establishing the Camp Guernsey, Wyoming, Class E airspace designation (61 FR 7757). Interested parties were invited to participate in the rulemaking proceeding by submitting written comments on the proposal. No comments were received. The coordinates for this airspace docket are based on North American Datum 83. Class E airspace is published in Paragraph 6005 of FAA Order 7400.9C dated August 17, 1995, and effective September 16, 1995, which is incorporated by reference in 14 CFR 71.1. The Class E airspace designation listed in this document will be published subsequently in the Order.

The Rule

This amendment to part 71 of Federal Aviation Regulations establishes Class E airspace at Camp Guernsey, Wyoming. The FAA has determined that his proposed regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore, (1) is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

Adoption of the Amendment

In consideration of the foregoing, 14 CFR part 71 is amended as follows:

PART 71—[AMENDED]

1. The authority citation for 14 CFR part 71 continues to read as follows:

Authority: 49 U.S.C. 106(g), 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959-1963 Comp., p. 389; 14 CFR 11.69.

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of the Federal Aviation Administration Order 7400.9C, Airspace Designations and Reporting Points, dated August 17, 1995, and effective September 16, 1995, is amended as follows:

Paragraph 6005 Class E airspace areas extending upward from 700 feet or more above the surface of the earth.

* * * * *

ANM WY E5 Camp Guernsey, WY [New]
Camp Guernsey Airport, WY
(Lat. 42°15'35" N, long. 104°43'42" W)

That airspace extending upward from 700 feet above the surface within a 6.7 mile radius of the Camp Guernsey Airport, and within 6.4 miles each side of the 141° bearing from the Camp Guernsey Airport, extending from the 6.7-mile radius to 17.8 miles southeast of the Camp Guernsey Airport.

* * * * *

Issued in Seattle, Washington, on April 18, 1996.

Richard E. Prang,
Acting Assistant Manager, Air Traffic Division, Northwest Mountain Region.
[FR Doc. 96-11729 Filed 5-9-96; 8:45 am]

BILLING CODE 4910-13-M

14 CFR Part 71

[Airspace Docket No. 96-ANM-002]

Establishment of Class E Airspace; John Day, Oregon

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

SUMMARY: This action established the John Day, Oregon, Class E airspace to accommodate a Global Positioning System (GPS) Standard Instrument Approach Procedure (SIAP) to the John Day State Airport.

EFFECTIVE DATE: 0901 UTC, August 15, 1996.

FOR FURTHER INFORMATION CONTACT: James C. Frala, Operations Branch, ANM-532.4, Federal Aviation Administration, Docket No. 96-ANM-002, 1601 Lind Avenue, SW, Renton, Washington 98055-4056; telephone number: (202) 227-2535.

SUPPLEMENTARY INFORMATION:

History

On March 18, 1996, the FAA proposed to amend part 71 of the Federal Aviation Regulations (14 CFR part 71) to establish Class E airspace at John Day, Oregon, to accommodate a new GPS SIAP to the John Day State Airport (61 FR 10910). Interested parties