



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Regulatory Relief

FIL-95-2004
August 19, 2004

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Steps to Help Rebuild Areas Affected by Hurricane Charley

Summary: *The Federal Deposit Insurance Corporation (FDIC) has announced a series of steps intended to facilitate the rebuilding process in areas damaged by Hurricane Charley.*

Hurricane Charley has caused deaths, injuries and property damage in Florida. The FDIC is encouraging banks to work constructively with borrowers who, because of the hurricane, are experiencing difficulties beyond their control. The FDIC has prepared the attached guidelines that state that extending repayment terms, restructuring existing loans or easing terms for new loans, if done in a manner consistent with sound banking practices, can contribute to the health of the community and serve the long-term interests of the lending institution. The guidelines also address other types of regulatory relief.

For guidance on these and related matters, please contact Assistant Regional Director Kelly M. Smith in the Atlanta Regional Office at (678) 916-2200.

For your reference, FDIC financial institution letters may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2004/index.html.

Michael J. Zamorski
Director
Division of Supervision and Consumer Protection

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Attachment

Distribution: FDIC-Supervised Banks in the State of Florida

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or (703) 562-2200).