



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429

Letter to Stakeholders

FIL-81-2004
July 15, 2004

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Second Quarter 2004 Edition of the FDIC's Letter to Stakeholders

Summary: *The FDIC has issued its ninth Letter to Stakeholders, an overview of the Corporation's activities during the second quarter of 2004.*

The Federal Deposit Insurance Corporation (FDIC) is pleased to issue its ninth Letter to Stakeholders, which reports on our priorities and activities for the second quarter of 2004.

We continued to aggressively pursue our three major priorities during the second quarter: stability of the industry and the insurance funds; sound policy positions, supported by substantive research and led by legislative initiatives on deposit insurance reform; and stewardship of the Corporation to ensure that we do our job as efficiently as possible.

We hope that you find our Letter to Stakeholders a useful source of information. Your feedback on the Stakeholders Letter is always welcome, as are suggestions for improvement. For additional information, please visit our Web site at www.fdic.gov.

For your reference, FDIC Financial Institution Letters may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2004/index.html.

Don Powell
Chairman

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Attachment: Letter to Stakeholders

Distribution: FDIC-Insured Institutions

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or (703) 562-2200).