



Foreign Assets Control Act

FIL-109-2004
September 28, 2004

TO: CHIEF EXECUTIVE OFFICER (also of interest to BSA Compliance Officer)
SUBJECT: OFAC Sanctions Against Libya Lifted
Summary: *The President of the United States has issued a new executive order that has lifted the sanctions against Libya.*

On September 20, 2004, the President of the United States issued a new executive order (E. O. 13550) that terminated the national emergency with respect to Libya declared in executive order 12543, issued on January 7, 1986. This order also revoked four executive orders related to Libya. A copy of the executive order is attached. Please distribute this information to the appropriate personnel in your institution. For further information about Executive Orders, the list of blocked accounts or the procedures to block accounts, please call OFAC's Compliance Programs Division at 1-800-540-6322. OFAC information also may be found on the Internet at <http://www.treas.gov/offices/enforcement/ofac/>.

For your reference, FDIC Financial Institution Letters may be accessed on the FDIC's Web site at <http://www.fdic.gov/news/news/financial/2004/index.html>. To learn how to automatically receive FDIC Financial Institution Letters through e-mail, please visit <http://www.fdic.gov/about/subscriptions/index.html>.

Michael J. Zamorski
Director
Division of Supervision and Consumer
Protection

###

Attachment

Distribution: FDIC-Supervised Banks (Commercial and Savings)
NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or (703) 562-2200).