



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, DC 20429

## **Letter to Stakeholders**

FIL-7-2004  
January 14, 2004

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Fourth Quarter 2003 Edition of the FDIC's Letter to Stakeholders

Summary: *The FDIC issues its seventh Letter to Stakeholders, a report of the agency's activities for the fourth quarter of 2003.*

The Federal Deposit Insurance Corporation (FDIC) is pleased to issue its seventh Letter to Stakeholders, which reports on our priorities and activities for the fourth quarter of 2003.

Last year was a very productive one in realizing our aggressive goals for 2003. We continued to make progress on further reducing our spending by becoming a more efficient and cost-conscious organization. In 2004, we will continue to focus on **stability** of the industry and the insurance funds; **sound policy** positions supported by substantive research and led by comprehensive deposit insurance reform legislation; and **stewardship** of the Corporation to ensure that we do our job in the most efficient and effective manner possible.

Your feedback to the Stakeholders Letter is always welcome, as are suggestions for improvement. For additional information, please visit our Web site at [www.fdic.gov](http://www.fdic.gov).

For your reference, FDIC Financial Institution Letters may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2004/index.html](http://www.fdic.gov/news/news/financial/2004/index.html).

Don Powell  
Chairman

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Attachment: Letter to Stakeholders: Fourth Quarter 2003

Distribution: FDIC-Insured Institutions

NOTE: Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or (703) 562-2200).