

**Federal Deposit Insurance Corporation** 550 17th Street NW, Washington, D.C. 20429-9990

## National Historic Preservation Act of 1966 Proposed Statement of Policy

**Summary:** The FDIC is proposing to revise its Statement of Policy (SOP) on the National Historic Preservation Act of 1966 (NHPA) to reflect the FDIC's experience and practices in applying the current SOP and statutory changes to the NHPA and its implementing regulations. The proposed SOP would continue to be relevant to applications for deposit insurance for *de novo* institutions, applications for the establishment of domestic branches, and applications for the relocation of domestic branches or main offices. Comments must be submitted on or before December 19, 2005.

<b>Distribution:</b> FDIC-Supervised Banks (Commercial and Savings)	Highlights:
Suggested Routing: Chief Executive Officer Compliance Officer	<ul> <li>The FDIC's proposed Statement of Policy (SOP) would update and clarify the NHPA requirements relevant to applicants and the FDIC, which is expected to provide for more efficient processing and timely resolution of matters pertaining to historic preservation.</li> </ul>
Related Topics: National Historic Preservation Act of 1966, as amended through 2000	<ul> <li>The proposed SOP would incorporate the role of the State or Tribal Historic Preservation Officer in the review process to take into account the responsibilities of the federal agencies under a number of statutes relating to Indian Tribes and Native Hawaiian organizations.</li> </ul>
Attachment: Proposed Statement of Policy	<ul> <li>The proposed SOP would continue to provide for public involvement in the FDIC's NHPA compliance activities through the comment periods provided for relevant applications.</li> </ul>
<b>Contacts:</b> Kevin Hodson, Section Chief, at <u>khodson@fdic.gov</u> , or Donald Hamm, Review Examiner, at <u>dhamm@fdic.gov</u> or	<ul> <li>The proposed SOP would impose no additional regulatory burden on financial institutions.</li> </ul>
202-898-3528. <b>Note:</b> FDIC FILs may be accessed from the FDIC's Web site at <u>www.fdic.gov/news/news/financial/2005/index.html</u> .	<ul> <li>Consistent with the spirit of Section 2222 of the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA, 12 U.S.C. 3311), the FDIC requests public comment to identify any areas of the proposed SOP that are outdated, unnecessary or unduly burdensome.</li> </ul>
To receive FILs electronically, please visit <u>http://www.fdic.gov/about/subscriptions/fil.html</u> .	<ul> <li>The comment period for the proposed SOP closes on December 19, 2005.</li> </ul>
Paper copies of FILs may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or 202-416-6940).	