



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter
FIL-96-2005
September 23, 2005

Bank Secrecy Act Banco Delta Asia SARL – Subject of Primary Money Laundering Concern

Summary: The Department of the Treasury has designated Banco Delta Asia SARL, Macau Special Administrative Region, China, to be a financial institution of primary money laundering concern and has issued proposed countermeasures.

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FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
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Related Topics:

Bank Secrecy Act

Attachment:

[Federal Register Notice of Finding - PDF](#) 104k
[Federal Register Notice of Proposed Rulemaking - PDF](#) 64k

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Note:

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Highlights:

- On September 20, 2005, the Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) announced the designation of Banco Delta Asia SARL, Macau Special Administrative Region, China, as a financial institution of "primary money laundering concern" under Section 311 of the USA PATRIOT Act (see attached Federal Register notice).
- Treasury is issuing the attached proposed rule to impose special measures against Banco Delta Asia SARL. The proposed rule would prohibit U.S. financial institutions from opening or maintaining correspondent or payable-through accounts in the U.S. for, or on behalf of, Banco Delta Asia SARL.
- This proposed prohibition extends to correspondent or payable-through accounts maintained for other foreign banks when such accounts are used by the foreign bank to provide financial services to Banco Delta Asia SARL indirectly.
- Treasury is soliciting written comments regarding this proposed rule. The proposed rule can be found on the FinCEN Web site under "What's New" at <http://www.fincen.gov>. Comments must be submitted on or before October 20, 2005, to Treasury via electronic mail at regcomments@fincen.treas.gov. Include RIN 1506-A83 in the subject line of the message. Comments may also be submitted by paper mail to FinCEN, P.O. Box 39, Vienna, Virginia 22183. Include RIN 1506-A83 in the body of the text.
- Please distribute this information to the appropriate personnel in your institution.