



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-2-2005**  
**January 18, 2005**

## **LETTER TO STAKEHOLDERS**

### **Fourth Quarter 2004 Edition of the FDIC's Letter to Stakeholders**

**Summary:** The FDIC has issued its quarterly Letter to Stakeholders, which reports on the FDIC's priorities and activities for the fourth quarter of 2004. The Letter to Stakeholders is attached.

**Distribution:**  
FDIC-Insured Institutions

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**Attachment:**  
Letter to Stakeholders

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**Note:**  
FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2005/index.html](http://www.fdic.gov/news/news/financial/2005/index.html).

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 801 17th Street, NW, Room 100, Washington, DC 20434 (1-877-275-3342 or 202-416-6940).

#### **Highlights:**

- The FDIC had many accomplishments in the fourth quarter of 2004, including:
  - Issuing a study on "account-hijacking" identity theft.
  - Issuing, with other bank and thrift regulators, guidance on *Internal Ratings-Based Systems for Retail Credit Risk for Regulatory Capital* – a major step in the domestic implementation of the Basel capital scheme.
  - Expanding outreach of its financial education program – *Money Smart* – to more than 300,000 consumers, resulting in the creation of about 40,000 banking relationships since the program's inception in 2001.
  - Publishing a final rule that modernizes and simplifies the Deposit Insurance Assessment certified statement process.
- Feedback to the Letter to Stakeholders is encouraged, as are suggestions for improvement.
- For more information, visit the FDIC's Web site at [www.fdic.gov](http://www.fdic.gov).