



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter

FIL-67-2006

July 26, 2006

Bank Secrecy Act

Multibanka, Riga, Latvia – Withdrawal of Designation of Primary Money Laundering Concern

Summary:

The Department of the Treasury has withdrawn the finding and proposed notice for rulemaking for Multibanka, Riga, Latvia, as a financial institution of primary money laundering concern.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Bank Secrecy Act

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[Federal Register notice - PDF 62k](#) ([PDF Help](#))

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Highlights:

- On July 12, 2006, the Department of the Treasury's Financial Crimes Enforcement Network (FinCEN) withdrew its finding of April 26, 2005, designating Multibanka, Riga, Latvia, to be a financial institution of "primary money laundering concern" under Section 311 of the USA PATRIOT Act.
- The notice of proposed rulemaking has been withdrawn as of July 13, 2006.
- Please distribute this information to the appropriate personnel in your institution.