



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter

FIL-49-2007

June 15, 2007

Bank Secrecy Act

Delayed Implementation of Revised Suspicious Activity Report by Depository Institutions Form

Summary: The Financial Crimes Enforcement Network (FinCEN) has announced delayed implementation of the revised Suspicious Activity Report by Depository Institutions (SAR-DI) form. The revised form was scheduled to take effect on June 30, 2007, and become mandatory on December 31, 2007. FinCEN will establish new dates for implementing the new SAR-DI.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Bank Secrecy Act/Anti-Money Laundering
Programs

Attachment:

May 1, 2007, Federal Register notice:
http://www.fincen.gov/sar_fr_notice.pdf - PDF

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Note:

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Highlights:

- On May 1, 2007, FinCEN published the attached *Federal Register* notice announcing a delay in the implementation of the revised SAR-DI form, which was scheduled to become effective on June 30, 2007, and mandatory on December 31, 2007.
- The form is being revised to standardize it with SARs used by financial institutions in other industries, and to facilitate joint filing with other depository institutions.
- FinCEN will announce new effective and mandatory dates for the revised form in a future *Federal Register* notice.
- This announcement does not impact ongoing BSA filing requirements. Financial institutions should continue to report suspicious activity by using the current SAR-DI form.