



Federal Deposit Insurance Corporation  
550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter  
FIL-41-2007  
May 23, 2007

## Bank Secrecy Act *2007 National Money Laundering Strategy*

**Summary:** The U.S. Departments of Treasury, Justice, and Homeland Security have jointly released the *2007 National Money Laundering Strategy*, which responds directly to the first *U.S. Money Laundering Threat Assessment*, released in December 2005.

**Distribution:**  
FDIC-Supervised Banks (Commercial and Savings)

**Suggested Routing:**  
Chief Executive Officer  
BSA Compliance Officer

**Related Topics:**  
Bank Secrecy Act

**Attachment:**  
None

**Contact:**  
Review Examiner Tonya Spratley at  
SAS [FIL@FDIC.gov](mailto:FIL@FDIC.gov) or (202) 898-3673

**Note:**  
FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2007/index.htm](http://www.fdic.gov/news/news/financial/2007/index.htm)

To receive FILs electronically, visit <http://www.fdic.gov/about/subscriptions/>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, Room E-1012, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

### Highlights:

- On May 3, 2007, the U.S. Departments of the Treasury, Justice, and Homeland Security released the *2007 National Money Laundering Strategy*. This report incorporates the first *U.S. Money Laundering Threat Assessment*, released in December 2005, and addresses the priority threats and vulnerabilities identified in that assessment. The *2007 Strategy* focuses exclusively on money laundering. Previous versions of the documents addressed both money laundering and terrorist financing.
- The *2007 National Money Laundering Strategy* identifies areas in which the U.S. government will work to revise, enhance or renew efforts to enforce existing federal laws and regulations; study areas in which new guidance may be appropriate; and work with state supervisory and law enforcement authorities to improve financial transparency in state-regulated financial sectors. The report also identifies areas in which the U.S. can more effectively utilize information-sharing opportunities between law enforcement and the financial services community.
- The *2007 National Money Laundering Strategy* is a product of an interagency working group comprising experts from various U.S. government agencies, bureaus and offices that work to combat money laundering. The report can be found at <http://www.treas.gov/press/releases/docs/nmls.pdf>.
- Please distribute this information to the appropriate personnel in your institution.