

Financial Institution Letter FIL-14-2007 February 5, 2007

Hurricane Katrina

Reminder of Supervisory Guidance for Financial Institutions Affected by Hurricane Katrina

Summary: The federal financial regulatory agencies have jointly issued the attached reminder of *Supervisory Guidance* for Financial Institutions Affected by Hurricane Katrina (Katrina Guidance Reminder). The Katrina Guidance Reminder reemphasizes that working constructively with borrowers is in the long-term best interest of both the financial institution and the customer.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
Chief Loan Officer
Chief Compliance Officer
Chief Information Technology Officer

Related Topics:

Hurricane Katrina Examiner Guidance at http://www.fdic.gov/news/news/financial/2006/fil06012.ht ml.

Attachment:

<u>Katrina Guidance Reminder</u> Katrina Guidance Reminder - PDF

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Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site

at www.fdic.gov/news/news/financial/2007/index.html.

To receive FILs electronically, please visit http://www.fdic.gov/about/subscriptions/fil.html.

Paper copies of FDIC financial institution letters may be obtained from the FDIC's Public Information Center (1-877-275-3342 or 703-562-2200).

Highlights:

- The Katrina Guidance Reminder recognizes that many communities and families may need an extended period of time to recover from the unprecedented magnitude of the devastation caused by Hurricane Katrina.
- It also reminds examiners and financial institutions to consider the principles outlined in the Hurricane Katrina Examiner Guidance.