



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter
FIL-13-2007
February 2, 2007

Deposit Insurance Coverage

Online Deposit Insurance Estimator Now Available in Spanish

Summary: The FDIC has launched a new Spanish language version of its Electronic Deposit Insurance Estimator for consumers, also known as "Online EDIE." Online EDIE helps bank customers calculate deposit insurance coverage for their personal and business accounts. Spanish language EDIE is virtually identical in content and function to the English version of Online EDIE. Both the English and the new Spanish language versions of Online EDIE can be accessed on the FDIC's Web site at <http://www.fdic.gov/deposit/deposits/>.

Distribution:

All FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Head of Deposit and Branch Operations
Compliance Officer
Training Officer

Related Topics:

FDIC Deposit Insurance Regulations
12 C.F.R. 330

Attachment:

None

Contact:

FDIC Call Center at 1-877-275-3342

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2007/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center (1-877-275-3342 or 703-562-2200).

Highlights:

- On January 1, 2007, the FDIC made available on its Web site a new Spanish language edition of Online EDIE with the same functionality as the widely used English version. The English version of Online EDIE was updated in 2006 to reflect the increase in deposit insurance to \$250,000 for certain retirement accounts and other coverage changes resulting from implementation of the Federal Deposit Insurance Reform Act of 2005.
- Online EDIE is a user-friendly Internet application that bank customers can use to calculate insurance coverage for their deposit accounts at a single FDIC-insured bank or savings association.
- Spanish language EDIE generates a printable report clearly showing the amount of insurance coverage for the user's deposit accounts.
- Spanish language EDIE can be used to calculate insurance coverage for single accounts, individual retirement accounts (IRAs), joint accounts, informal revocable trust accounts (e.g., payable-on-death and in-trust-for accounts), straightforward formal revocable trust accounts and business accounts (i.e., accounts owned by corporations, partnerships and unincorporated associations).
- Bank customers and insured institutions can access the new Spanish language EDIE, along with the FDIC's other deposit insurance coverage resources, on the FDIC's Web site at <http://www.fdic.gov/deposit/deposits/>.