



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter
FIL-39-2008
May 16, 2008

Bank Secrecy Act

Bank Secrecy Act/Anti-Money Laundering Teleconference

Summary: The FDIC's Anti-Money Laundering (AML) Section will conduct a teleconference on Thursday, June 5, 2008, to discuss the Bank Secrecy Act (BSA) requirement to provide adequate independent testing as part of the BSA/AML compliance program. Information provided through the independent test can reduce the extent of review necessary and improve efficiency of the examination process.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
BSA Compliance Officer

Related Topics:

Bank Secrecy Act/Anti-Money Laundering Programs

Attachment:

None

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Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at: <http://www.fdic.gov/news/news/financial/2008/index.html>.

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Paper copies of FDIC FILs may be obtained through the FDIC's Public Information Center, 3501 N. Fairfax Drive, Room E 1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- A teleconference will be held on June 5, 2008, at 2:00 p.m. (EDT) to discuss the importance of adequate independent testing as part of the BSA/AML compliance program.
- **Those wishing to participate in the teleconference must register no later than 3:00 p.m. (EDT) on June 2, 2008.**

To register for the teleconference:

- Go to https://www.mymeetings.com/emeet/rsvp/index.jsp?customHeader=mymeetings&Conference_ID=4320348&passcode=1707904.
- Provide your name and e-mail address in the spaces provided.
- Click on the "proceed" button.

A confirmation e-mail will be sent providing the teleconference number and the pass code.

- Participants should call approximately 15 minutes prior to the teleconference start time using the telephone number and pass code provided in the registration e-mail. To ensure optimum reception, please mute (*6) your phone during the presentation.
- Participants will have an opportunity to ask BSA/AML-related questions following the presentation. Questions may also be submitted via e-mail during the live broadcast to rac@fdic.gov.