



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-90-2008
September 16, 2008

REGULATORY RELIEF

Guidance to Help Financial Institutions and Facilitate Recovery in Areas of Louisiana and Texas Affected by Hurricane Ike

Summary: The Federal Deposit Insurance Corporation (FDIC) has announced a series of steps intended to provide regulatory relief to financial institutions and facilitate recovery in areas of Louisiana and Texas affected by Hurricane Ike.

Distribution:

FDIC-Supervised Banks (Commercial and Savings) in Louisiana and Texas

Suggested Routing:

Chief Executive Officer
Compliance Officer
Chief Lending Officer

Related Topics:

Lending
Investments
Publishing Requirements
Consumer Laws
Katrina Guidance (<http://www.ffiec.gov/katrina.htm>
<http://www.fdic.gov/news/news/financial/2006/fil06012.html>)

Attachment:

Supervisory Practices Regarding Depository Institutions and Borrowers in Louisiana and Texas Affected by Hurricane Ike

Contact:

Assistant Regional Director Joseph Meade at (972) 761-2068 or jmeade@fdic.gov

Note:

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2008/index.html.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- A federal disaster was declared on September 11, 2008, for selected parishes in Louisiana.
- A federal disaster was declared on September 7, 2008, for selected counties in Texas.
- The FDIC is encouraging banks to work constructively with borrowers who are experiencing difficulties beyond their control because of damage caused by the hurricane.
- Extending repayment terms, restructuring existing loans or easing terms for new loans, if done in a manner consistent with sound banking practices, can contribute to the health of the community and serve the long-term interests of the lending institution.
- The FDIC will also consider regulatory relief from certain filing and publishing requirements.
- Bankers and consumers who have questions related to the hurricane may call the FDIC toll-free at 1-877-ASK-FDIC, which is 1-877-275-3342.