
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-94-2010
December 30, 2010

BANK REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for Fourth Quarter 2010

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the December 31, 2010, report date. Please plan to complete the preparation, editing, and review of your bank's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR) as early as possible. Starting your preparation early will help you identify and resolve any edit exceptions before the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain banks with foreign offices, your completed Call Report must be received by Sunday, January 30, 2011, in accordance with the filing requirements discussed below. *No extensions of time for submitting Call Report data are granted.*

All banks should note the following reporting changes that take effect this quarter:

- Section 343 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) provides temporary unlimited insurance coverage to noninterest-bearing transaction accounts at all FDIC-insured institutions. The separate coverage for these accounts becomes effective on December 31, 2010, and ends on December 31, 2012. Banks must begin to report the quarter-end dollar amount and number of noninterest-bearing transaction accounts (as defined in the Dodd-Frank Act) of more than \$250,000 in new Memorandum items 5.a and 5.b of Schedule RC-O. The Dodd-Frank Act defines these accounts as only traditional noninterest-bearing transaction accounts. The instructions for reporting this new information are included in the Call Report instruction book update for December 2010. The update also includes revised instructions for reporting estimated uninsured deposits in Schedule RC-O, Memorandum item 2, that reflect the temporary unlimited insurance coverage provided by Section 343.
- Data on reverse mortgages must be reported in new Memorandum items 15.a through 15.c of Schedule RC-C, part I, and items 1.a.(1) and 1.a.(2) of Schedule RC-L. This information will be collected annually as of December 31. The instructions pertaining to these new reverse mortgage items were issued earlier this year in the Call Report instruction book update for March 2010.

The Federal Deposit Insurance Corporation's (FDIC) Transaction Account Guarantee (TAG) Program expires on December 31, 2010. Participating banks must report the average daily amount and number of noninterest-bearing transaction accounts of more than \$250,000 for the final time this quarter in Schedule RC-O, Memorandum items 4.a and 4.b. Unlike the narrower Dodd-Frank Act definition, the TAG Program definition of noninterest-bearing transaction accounts includes low-interest Negotiable Order of Withdrawal accounts and Interest on Lawyer Trust Accounts. Further information on these TAG Program reporting requirements is available on the FDIC's Web site (<http://www.fdic.gov/regulations/resources/TLGP/tagp-programReportingGuidance.pdf>).

All banks also are reminded to report the amount of their preferred deposits (Memorandum item 1.e of Schedule RC-E). This information is collected only as of the December 31 report date each year. Banks that have fiduciary or related activities (in the form of assets or accounts) should ensure that they complete the appropriate items in Schedule RC-T, Fiduciary and Related Services. The specific items to be completed in Schedule RC-T are determined by a bank's total fiduciary assets as of December 31, 2009, or its gross fiduciary and related services income in 2009.

The Call Report forms and an instruction book update for December 2010 are available on both the Federal Financial Institutions Examination Council's (FFIEC) Web site (http://www.ffiec.gov/ffiec_report_forms.htm) and the FDIC's Web site (<http://www.fdic.gov/callreports>). Banks should also refer to this quarter's attached Supplemental Instructions for additional guidance on certain reporting issues. Report forms and instructional materials can be both printed and downloaded from the FFIEC's and the FDIC's Web sites. Please notify the person responsible for preparing the Call Report at your bank about the electronic availability of the report forms, instruction book update, and Supplemental Instructions for December 2010.

Each bank must file its December 31, 2010, Call Report data in one of the following two ways:

- A bank may use computer software to prepare and edit its report data and then electronically submit the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>).
- A bank may complete its report in paper form and arrange with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's Call Report data file to the CDR.

Electronic submission of Call Report data will be considered timely if the data are received by the CDR no later than Sunday, January 30, 2011, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared consistent with the "Guidelines for Resolving Edits" that are published on the FFIEC's Web site at <http://www.ffiec.gov/find/documents/resolvingedits.pdf>.

A bank that has more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such a bank must electronically transmit its data to the CDR no later than Friday, February 4, 2011.

For technical assistance with the CDR, banks should contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at CDR.Help@ffiec.gov. For further information concerning the Call Report itself, state member banks should contact their Federal Reserve District Bank. National and FDIC-supervised banks should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342) or by e-mail at insurance-research@fdic.gov.

Timothy W. Long
Senior Deputy Comptroller and
Chief National Bank Examiner
Office of the
Comptroller of the Currency

Patrick M. Parkinson
Director
Division of Banking
Supervision and Regulation
Board of Governors of the
Federal Reserve System

Sandra L. Thompson
Director
Division of Supervision and
Consumer Protection
Federal Deposit
Insurance Corporation

Attachment

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