

Federal Deposit Insurance Corporation

550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter FIL-40-2012 September 19, 2012

DEPOSIT INSURANCE COVERAGE

Two New Deposit Insurance Resources Now Available

Summary: The FDIC has released two new resources to help bankers and depositors understand FDIC deposit insurance coverage: (1) FDIC's most popular consumer brochure, *Your Insured Deposits*, is now available in a large-print version for visually impaired individuals; and (2) the new *FDIC Deposit Insurance Coverage for Bankers*, a self-paced, computer-based training moduletargeted to a banker audience, is now available in an interactive format on FDIC's Web site, on DVD, and in a Portable Document Format (PDF).

Statement of Applicability to Institutions Under \$1 Billion in Total Assets: The resources referenced in this Financial Institution Letter (FIL) are available at no cost to all insured financial institutions, including those under \$1 billion in assets.

Distribution:

All FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Head of Deposit and Branch Operations
Compliance Officer
Training Officer

Related Topics:

FDIC Deposit Insurance Regulations, 12 C.F.R. Part 330

Attachment:

<u>Deposit Insurance Coverage: Two New</u> Deposit Insurance Resources Now Available

Contact:

FDIC Call Center at 1-877-275-3342

Note:

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2012/index.htm I.

To receive FILs electronically, please visit http://www.fdic.gov/about/subscriptions/fil.html.

Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

Highlights:

- The FDIC has developed two new resources to help bank employees and depositors understand FDIC deposit insurance coverage: (1) a large-print version of the brochure Your Insured Deposits and (2) a computer-based, interactive training module called FDIC Deposit Insurance Coverage for Bankers.
- The large-print brochure is 8.5"x11" in size and uses an 18-point font, the standard font size recommended by the American Printing House for the Blind. Insured institutions may order copies of the new largeprint brochure from the FDIC at no charge. This version of the brochure is available in English only; a Spanish version will be released at a later time.
- The training module, FDIC Deposit Insurance Coverage for Bankers, is designed for use by insured institutions to train employees who need a basic understanding of how FDIC insurance coverage works. It explains the different account ownership categories and the FDIC's rules for coverage of a depositor's funds in accounts over \$250,000. The module is available in an interactive format, on DVD, and in PDF. English and Spanish versions of the training module are available.
- Insured institutions may access and order the FDIC's two new deposit insurance resources on the FDIC's Web site at www.fdic.gov/deposit/deposits/.
- Insured institutions' use of any FDIC deposit insurance training materials, including the two new products referenced in this FIL, is voluntary.