

FIL-14-2015
April 1, 2015

DEPOSITORY INSTITUTION REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for First Quarter 2015

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the March 31, 2015, report date. Please plan to complete the preparation, editing, and review of your institution's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR) as early as possible. Starting your preparation early will help you identify and resolve any edit exceptions before the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain institutions with foreign offices, your completed Call Report must be received by Thursday, April 30, 2015, in accordance with the filing requirements discussed below. *No extensions of time for submitting Call Report data are granted.*

As the Federal Financial Institutions Examination Council (FFIEC) previously advised, the banking agencies are completing a two-stage implementation of revisions to Call Report Schedule RC-R, Regulatory Capital, this quarter (see FIL-8-2015, February 20, 2015). These reporting changes respond to the revised regulatory capital rules approved by the agencies in July 2013, which include revised definitions of the components of regulatory capital and the standardized approach for calculating risk-weighted assets. In anticipation of these changes to Schedule RC-R, the schedule was divided into two parts in March 2014, with Part I covering regulatory capital components and ratios and Part II applying to risk-weighted assets. Advanced approaches institutions (generally, institutions with \$250 billion or more in total assets) began to complete the revised version of Schedule RC-R, Part I, in March 2014. Starting in March 2015, all institutions will complete revised Part I of Schedule RC-R. Institutions not subject to the advanced approaches risk-based capital rules should note that they have the opportunity this quarter to make a one-time, permanent election to opt out of the requirement to include most components of accumulated other comprehensive income (AOCI) in regulatory capital. Each such institution should report its decision regarding this AOCI opt-out election in Item 3.a of Schedule RC-R, Part I. In addition, a revised version of Schedule RC-R, Part II, takes effect this quarter for all institutions and incorporates the standardized approach to risk weighting. The Call Report for this quarter also includes a related change to the reporting of securities borrowed in Schedule RC-L, Derivatives and Off-Balance Sheet Items.

Effective March 31, 2015, those institutions with \$1 billion or more in total assets that answer "Yes" to the question in Memorandum item 5 of Schedule RC-E, Deposit Liabilities, that asks whether the institution offers one or more consumer deposit account products will begin reporting the year-to-date income earned from each of three categories of service charges on its

consumer deposit account products in new Memorandum item 15 of Schedule RI, Income Statement (see FIL-3-2014, January 22, 2014). This income is included in the total year-to-date service charges on deposit accounts reported in item 5.b of Schedule RI.

The Call Report forms for March 2015 are available on the FFIEC's Web site (http://www.ffiec.gov/ffiec_report_forms.htm) and the Federal Deposit Insurance Corporation's (FDIC) Web site (<http://www.fdic.gov/callreports/callreports/index.html>). An instruction book update for March 2015 is expected to be available on these Web sites by April 3, 2015. The instruction book update will include the revised instructions for Schedule RC-R as well as the instructions for this quarter's other new and revised items. Institutions also should refer to this quarter's attached Supplemental Instructions for additional guidance on certain reporting issues. Report forms and instructional materials can be printed and downloaded from the FFIEC's and the FDIC's Web sites. Please notify the person responsible for preparing the Call Report at your institution about the electronic availability of the report forms, the instruction book update, and the Supplemental Instructions for March 2015.

Each institution must file its March 31, 2015, Call Report data in one of two ways:

- By using computer software to prepare and edit its report data and then electronically submitting the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>); or
- By completing its report in paper form and arranging with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the institution's Call Report data file to the CDR.

Electronic submission of Call Report data will be considered timely if the data are received by the CDR no later than Thursday, April 30, 2015, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared in accordance with the "Guidelines for Resolving Edits" published on the FFIEC's Web site at <http://www.ffiec.gov/find/documents/resolving edits.pdf>.

An institution with more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional five calendar days to submit its Call Report data. Such an institution must electronically transmit its data to the CDR no later than Tuesday, May 5, 2015.

The CDR Help Desk is available from 9:00 a.m. until 8:00 p.m., Eastern Time, Monday through Friday, to provide assistance with user accounts, passwords, and other CDR system-related issues. The CDR Help Desk can be reached by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at CDR.Help@ffiec.gov. For all other Call Report issues, institutions should contact their assigned Call Report analyst. If you do not know the analyst assigned to your institution, state member banks should contact their Federal Reserve District Bank. National banks, FDIC-supervised banks, and savings associations should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342).

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Attachment: [Supplemental Instructions](#) - PDF ([PDF Help](#))

Distribution: FDIC-Supervised Banks, National Banks, State Member Institutions, and Savings Associations

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