FDIC Banker Teleconference Series: Military Lending Act Regulations

Thursday, December 1, 2016 3:00 p.m. – 4:00 p.m. EST

The next event is an interagency webinar scheduled for December 1, 2016. The webinar will focus on the Military Lending Act (MLA) regulations that were published in the Federal Register on July 22, 2015, and the Department of Defense's (DOD) Interpretive Rule, which was published on August 26, 2016. The final rules expand specific protections provided to service members and their families under the MLA and address a wider range of credit products than the DOD's previous regulation. FDIC-supervised institutions and other creditors must comply with the rule for new covered transactions beginning October 3, 2016. For credit extended in a new credit card account under an open-end consumer credit plan, compliance is required beginning October 3, 2017.

On an ongoing basis, staff from the FDIC's Division of Depositor and Consumer Protection (DCP) offers a series of banker events, including teleconferences and webinars. The purpose of these events is to update you and your staff on important banking regulatory and emerging issues in the compliance and consumer protection area and to maintain open lines of communication.

Registration is required.

The webinar will feature presentations by staff from the FDIC, Consumer Financial Protection Bureau, Office of the Comptroller of the Currency, and Federal Reserve System.

Additional Details

- The webinar is free to officers and employees of all financial institutions and community organizations.
- This webinar is conducted online.
- Advance registration is required. Instructions for registering for the webinar are available below.
- Registrants will receive confirmation information by email.

Registration

To register for webinar, visit the following link: https://www.webcaster4.com/Webcast/Page/583/18548.

Please register by November 28, 2016.

Resources

Military Lending Act Final Rule
Military Lending Act Interpretive Rule

For more information, please contact Benjamin Navarro at (202) 898-3654 or mailto:benavarro@fdic.gov.