



**Federal Deposit Insurance  
Corporation**

550 17th Street NW, Washington, DC 20429-9990

**Financial Institution Letter**

**FIL-56-2016**

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## **ABILITY-TO-REPAY AND QUALIFIED MORTGAGES RULE VIDEOS UPDATED**

**Summary:** As part of the FDIC's Community Banking Initiative, the FDIC is announcing the release of updated technical assistance videos on the Ability-to-Repay and Qualified Mortgages Rule. The updated videos provide financial institution management, compliance officers, and staff with resources for a better understanding of the current requirements of the Ability-to-Repay and Qualified Mortgages Rule.

**Statement of Applicability to Institutions Under \$1 Billion in Total Assets:** This Financial Institution Letter applies to all FDIC-supervised institutions.

**Distribution:**

FDIC-Supervised Institutions

**Suggested Routing:**

Chief Executive Officer/  
Chief Compliance Officer  
Chief Loan Officer

**Related Topics:**

Dodd-Frank Wall Street Reform and  
Consumer Protection Act  
Truth in Lending Act (Regulation Z)

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**Note:**

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's website at <https://www.fdic.gov/news/news/financial/2016/>.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

**Highlights:**

- To assist institutions with their compliance efforts, the FDIC is issuing updates to its technical assistance videos for the Ability-to-Repay and Qualified Mortgages Rule.
- The updated videos reflect changes in federal laws and regulations since the videos were originally released by the FDIC in 2014.
- Among other things, the updated videos reflect changes with respect to "small creditors" and operations in "rural" areas, including the Consumer Financial Protection Bureau's March 22, 2016, Interim Final Rule implementing statutory changes enacted as part of the *Fixing America's Surface Transportation Act* (PL 114-94).
- The updated Ability-to-Repay and Qualified Mortgages videos can be accessed at: <https://www.fdic.gov/regulations/resources/director/technical/atr.html>