



**Federal Deposit Insurance
Corporation**

550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter

FIL-23-2016

April 5, 2016

SUPERVISORY INSIGHTS JOURNAL

Special Corporate Governance Edition Now Available

Summary: The Special Corporate Governance Edition of *Supervisory Insights* is a review and commentary on the *Pocket Guide for Directors*, which is a set of common-sense principles that describe the responsibilities and duties of a bank's board of directors -- a framework for corporate governance that applies to any financial institution. This edition is available at http://www.fdic.gov/regulations/examinations/supervisory/insights/sise16/SI_SE2016.pdf.

Statement of Applicability to Institutions Under \$1 Billion in Total Assets: The information contained in this edition of *Supervisory Insights* may be of general interest to FDIC-supervised financial institutions, but it is not supervisory guidance.

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FDIC-Supervised Institutions

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Related Topics:

Corporate Governance
Pocket Guide for Directors

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Note:

FDIC Financial Institution Letters (FILs) are available on the FDIC's Web site at www.fdic.gov/news/news/financial/2016/index.html.

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Highlights:

- "A Community Bank Director's Guide to Corporate Governance: 21st Century Reflections on the FDIC Pocket Guide for Directors" is intended as a commentary and review of the *Pocket Guide* and incorporates more recent guidance and technical resources.
- The *Pocket Guide*, first issued in 1988, remains unchanged because the basic responsibilities of bank directors are timeless. However, all bank directors will benefit from remaining up-to-date on the corporate governance lessons and experiences of other bankers and bank supervisors.
- This special edition highlights key governance concepts, roles, and responsibilities of directors and senior management, and discusses how FDIC examiners evaluate governance at community banks. A list of resources, with links to regulations, guidance and training materials, is included to help community bank directors fulfill their duties.
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