



PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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Media contact:
Greg Hernandez
(202) 898-6984
ghernandez@fdic.gov

FDIC Issues CRA Examination Schedule for Third and Fourth Quarters of 2017

The Federal Deposit Insurance Corporation (FDIC) has issued the list of institutions scheduled for a Community Reinvestment Act (CRA) examination during the third and fourth quarters of 2017. CRA regulations require each federal bank and thrift regulator to publish its quarterly CRA examination schedule at least 30 days before the beginning of each quarter.

To be more responsive and transparent to the public, the FDIC now will publish the next two quarters of upcoming CRA examinations. This will allow more time for interested parties to review and provide meaningful comments on a financial institution's performance before a CRA examination.

The Community Reinvestment Act is a 1977 law intended to encourage insured banks and thrifts to help meet the credit needs of the communities in which they are chartered to do business, including low- and moderate-income neighborhoods, consistent with safe and sound operations. CRA examinations allow federal regulators to assess an institution's record of helping to meet those needs.

CRA examinations are scheduled based on an institution's asset size and CRA rating. Absent reasonable cause, an institution with \$250 million or less in assets and a CRA rating of Satisfactory can be subject to a CRA examination no more frequently than once every 48 months. Absent reasonable cause, an institution with \$250 million or less in assets and a CRA rating of Outstanding can be subject to a CRA examination no more frequently than once every 60 months.

The schedule of institutions to be examined July 1, 2017, through September 30, 2017, and October 1, 2017, through December 31, 2017, is based on the best information now available and is subject to change. For example, a regulated financial institution not otherwise scheduled for an examination may be examined in connection with the application for a deposit facility. Alternatively, some institutions may require more time and resources than originally allotted, thus delaying other scheduled examinations. If an institution is rescheduled for a different quarter, that information will be included on a later list.

Federal bank and thrift regulators encourage public comment on the institutions to be examined under the CRA. Comments about FDIC-supervised institutions should be directed to the institutions themselves or to the Deputy Regional Director of the appropriate FDIC regional office (a list of those locations is attached and is available at <http://www.fdic.gov/regulations/community/cra-contacts.html>). All public comments received prior to completion of a CRA examination will be considered.

The CRA examination schedule for the third and four quarters of 2017 is attached and is available at <https://www.fdic.gov/regulations/community/exam>. It also can be obtained by calling (703) 562-2200 or (877) 275-3342, faxing a request to (703) 562-2296, or sending a written request to the following address.

FDIC
Public Information Center
3501 Fairfax Drive
Room E-1002
Arlington, VA 22226



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,856 as of March 31, 2017. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-43-2017

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Attachments:

- [FDIC CRA Regional Office Contacts](#)
- [CRA Exam Schedule Listing for Third and Fourth Quarters of 2017](#)



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