



PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Appoints New Ombudsman

The Federal Deposit Insurance Corporation (FDIC) has appointed M. Anthony Lowe to the post of FDIC Ombudsman and Director of the Office of the Ombudsman.

The Ombudsman's office interacts extensively with bankers, other industry representatives, community groups, and members of the public to answer questions and hear concerns about FDIC policies and regulations. The office serves as both a resource and a liaison to facilitate the resolution of issues with financial institutions fairly and impartially.

Mr. Lowe will be based in Chicago and will assume his new duties July 2. He replaces Cottrell Webster, who previously retired from the FDIC.

A 32-year veteran of the FDIC, Mr. Lowe has served as the agency's Chicago Regional Director for the divisions of Risk Management Supervision and Depositor and Consumer Protection since September 2008. Previously, he held the positions of deputy regional director, risk management, Dallas region; assistant regional director, risk management, Dallas region; case manager, Dallas region; and commissioned examiner - Shreveport, Louisiana, territory.

Mr. Lowe graduated from Arkansas State University in Jonesboro, Arkansas, with a Bachelor of Science degree in business finance, and graduated with honors from the Graduate School of Banking of the South at Louisiana State University.

Kansas City Regional Director James D. LaPierre will serve as the acting regional director in Chicago through September 29, 2017, during the search for a permanent replacement. John R. Jilovec, the deputy regional director for risk management in Kansas City, will serve as acting regional director in Kansas City.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,856 as of March 31, 2017. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-46-2017