

PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Revises Supervisory Appeals Guidelines

The Federal Deposit Insurance Corporation (FDIC) on Tuesday revised its guidelines for appeals of certain material supervisory determinations to expand the circumstances under which banks may appeal a material supervisory determination and enhance consistency with the appeals processes of other federal banking agencies.

The FDIC sought comment on the proposed changes in July 2016. The revised guidelines would adopt the amendments as proposed in July, and include additional amendments based on feedback received from commenters.

The <u>guidelines</u> are effective immediately.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,856 as of March 31, 2017. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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