

PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Announces Meeting of Advisory Committee on Community Banking

The Federal Deposit Insurance Corporation (FDIC) today announced that it will hold a meeting of the Advisory Committee on Community Banking on Wednesday, November 1. At the meeting, FDIC senior staff will brief Committee members on a number of topics, including banks' resilience in the face of hurricanes and other natural disasters, the FDIC's Small Business Lending Survey, *de novo* applications, and initiatives to implement recommendations from the Economic Growth and Regulatory Paperwork Reduction Act review process. Staff also will discuss supervisory policy issues, such as efforts to implement Home Mortgage Disclosure Act procedures and Current Expected Credit Loss (CECL) standards.

Established in May 2009, the Advisory Committee on Community Banking discusses and provides input to the FDIC on a wide variety of topics, including current examination policies and procedures, credit and lending practices, deposit insurance assessments, insurance coverage, and regulatory compliance.

The meeting is open to the public and will be held from 9 a.m. to 3 p.m. in the FDIC's main building located at 550 17th Street, N.W., Washington, D.C. The meeting also will be webcast live.

The agenda for the meeting and a link to the webcast are available at the <u>FDIC's Advisory Committee on Community</u> Banking website.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 5,787 as of June 30, 2017. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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