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FDIC MAKES PUBLICK JANUARY 1999 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR MARCH

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in January. No administrative hearings are scheduled for March.

The FDIC processed a total of six orders in January. These included one order for restitution, two terminations of cease-and-desist orders and three call report penalties.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. '1818(b) (Order for Restitution)

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Midland Bank of Kansas (f/k/a The Tower State Bank), Mission, KS (In Receivership), and Midland Bank Lee's Summit, MO; FDIC-97-058b; against Leopold H. Grief; Issued 1/28/99

TERMINATIONS OF CEASE-AND-DESIST ORDERS

Industrial Bank, Los Angeles, CA, merged into and now known as Washington Mutual Bank, Seattle, WA; FDIC-93-233b; Issued 1/8/99

Republic Bank, Torrance, CA, merged into and now a branch of First Bank & Trust, Newport Beach, CA; FDIC-90-277b; Issued 1/19/99



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-7-99

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. § 1817(a) (Call Report Penalties)

The Bank of Old Monroe, Old Monroe, MO; CR-98-9801-017; stipulation and Consent Order to Pay \$1,800; Issued 1/27/99

The Pleasant Hill Bank, Pleasant Hill, MO; CR-98-9801-018; Stipulation and Consent Order to Pay \$1,800; Issued 1/27/99

Lyndon Guaranty Bank of New York, Rochester, NY; CR-98-9801-019; Stipulation and Consent Order to Pay \$1,380; Issued 1/27/99

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