



# PRESS RELEASE

Federal Deposit Insurance Corporation

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February 17, 1995

**FOR IMMEDIATE RELEASE**

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. . 1818(b) (Cease-and-Desist)

Sunniland Bank, Fort Lauderdale, FL; FDIC-95-13b; Issued 1/30/95

Kent Bank, Kent, IL; FDIC-94-198b; Issued 1/20/95

American City Bank of Tullahoma, Tullahoma, TN; FDIC-95-2b; Issued 1/11/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. . 1818(e) (Removal and Prohibition Orders)

First Commercial Bank, Sacramento, CA; FDIC-94-147e; against Richard Robert Speidel; Issued 1/17/95

State Bank of Springfield, Springfield, MN; FDIC-93-240e; against Paul P. Jensen; Issued 1/19/95

State Bank of Springfield, Springfield, MN; FDIC-93-240e; against Glenn J. Schmitz; Issued 1/19/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. . 1818(i)(Civil Money Penalties and Removal Orders)

First Prairie Bank, Blooming Prairie, MN (now merged into American Bank Mankato, Mankato, MN), Bank of Elbow Lake, Elbow Lake, MN and State Bank of Wendell, Wendell, MN; FDIC-93-42e and FDIC-93-43k; against Paul C. Griebel; Issued 1/17/95

First Prairie Bank, Blooming Prairie, MN (now merged into American Bank Mankato, Mankato, MN), Bank of Elbow Lake, Elbow Lake, MN, and State Bank of Wendell, Wendell, MN; FDIC-93-42e and FDIC-93-43k; against Alan D. Kluis; Issued 1/17/95

**TERMINATIONS**

Terminations of Cease-and-Desist Orders



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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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Essex Savings Bank, Essex, CT; FDIC-91-303b; Issued 1/24/95

Dime Savings Bank, Wallingford, CT; FDIC-93-27b; Issued 1/31/95

Goreville State Bank, Goreville, IL, Robert G. Cruse, Sr. and Robert G. Cruse, Jr.; FDIC-93-191b; Issued 1/5/95

The Farmers State Bank, Offerle, KS (n/k/a Girard National Bank, Girard, KS); FDIC-90-192b; Issued 1/27/95

Bridgewater Co-operative Bank, Bridgewater, MA; FDIC-92-130b; Issued 1/13/95

Randolph Savings Bank, Randolph, MA; FDIC-90-105b; Issued 1/13/95

Bank of Elbow Lake, Elbow Lake, MN (n/k/a Pope County State Bank, Glenwood, MN); FDIC-89-93b; Issued 1/26/95

Peoples State Bank, Fairmount, ND; FDIC-90-256b; Issued 1/17/95

Orders Terminating Order to Pay

State Bank of Springfield, Springfield, MN; FDIC-93-241k; against Paul P. Jensen; Issued 1/19/95

State Bank of Springfield, Springfield, MN; FDIC-93-241k; against Glenn J. Schmitz; Issued 1/19/95

Order Dismissing Proceeding Against Roger A. Petersen Only

Roger A. Petersen, Rick R. Sanders and Michael J. Walts, Bank of Bellevue, Bellevue, NE; Tri-County Bank & Trust, Bellevue, NE; Boone State Bank & Trust Co., Boone, IA; and Standard State Bank & Trust Co., Independence, MO; FDIC-92-191e; Issued 1/19/95

#### ADJUDICATED DECISIONS

Crescent City Bank & Trust Company, New Orleans, LA; FDIC-92-166e; Decision and Order Denying Request for Interlocutory Review against Ray C. Baas; Issued 1/27/95

\* \* \*ADMINISTRATIVE HEARINGS SCHEDULED FOR MARCH 1995\* \* \*

BayBank, Burlington, MA; In the Matter of Jeffrey Adams, et al; FDIC-93-91e Section 8(e) Removal and Prohibition Action

Date: March 20 & 27, 1995

Location: Superior Courthouse  
Courtroom 1  
Northampton, Massachusetts

FDIC contact: Linda M. Hamel, Senior Attorney  
Boston Regional Office

Liberty Bank, Honolulu, HI; In the Matter of Hiram Fong, Jr.; FDIC-94-81e; Section 8(e) Proceeding

Date: March 24, 1995

Location: Written Submissions

FDIC contact: JoAnna A. Gekas, Senior Attorney  
San Francisco Regional Office