



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC TO CONDUCT WORKSHOP ON EXAMINATIONS FOR MINORITY BANKERS

FOR IMMEDIATE RELEASE

Bankers attending the National Bankers Association Annual Convention in New York City this September will have a unique opportunity to learn what regulators expect of them.

The Federal Deposit Insurance Corporation will conduct a workshop at the convention on how bankers can prepare for examinations and how they can work with examiners in addressing any problems they may have, FDIC Chairman Ricki Tigert Helfer announced today.

Speaking to the NBA Regulatory/Legislative Conference in Washington, Chairman Helfer said, "We are not going to lecture bankers. This workshop will be designed to strengthen the financial performance of banks through the use of case studies and hands-on examples. In addition, senior examiners will provide a checklist of the factors they evaluate in assigning a supervisory rating to a bank.

"This workshop is the latest effort in our continuing commitment to provide minority-owned banks with technical assistance and educational programs. It is also an example of how we at the FDIC are changing our focus. Over the last decade, the FDIC's principal job was to resolve failed banks. Going forward, we must concentrate on helping banks and other financial institutions stay open and operate safely and soundly," she said.

Samuel L. Foggie, president of the NBA, asked the FDIC to sponsor the workshop. Section 308 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 calls on the FDIC to provide minority-owned banks with technical assistance and educational programs.

Founded in 1927, the National Bankers Association represents the interests of minority-owned and women-owned banks.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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