



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC APRIL 1995 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SET FOR JUNE**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in April of 1995. No administrative hearings are scheduled during June.

The FDIC processed a total of 25 final orders in April. These included three cease-and-desist orders, five call report penalties, six removal and prohibition orders, one civil money penalty, eight terminations of cease-and-desist order, one termination of prompt corrective action directive and one adjudicated decision.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today follows.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-39-95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C.  
. 1818(b) (Cease-and-Desist)

North County Bank, Escondido, CA; FDIC-95-5b; Issued 4/26/95

Pan American Bank, Los Angeles, CA; FDIC-94-184b; Issued 4/13/95

Bank of Stockton, Stockton, CA; FDIC-95-26b; Issued 4/11/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C.  
. 1817(a) (Call Report Penalties)

American International Bank, Los Angeles, Ca; CR-95-9402-9; Issued 4/18/95

First Community Bank of Vidalia, Vidalia, GA; CR-94-9401-25; Issued 4/12/95

Town & Country Bank of Springfield, Springfield, IL; CR-95-9403-4; Issued 4/25/95

First County Bank, Chardon, OH; CR-95-9403-7; Issued 4/25/95

The Commercial Bank, Salem, OR; CR-95-9403-8; Issued 4/25/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C.  
. 1818(e) (Removal and Prohibition Orders)

California Commerce Bank, Los Angeles, CA; FDIC-94-195e; against Joseph D. Geist;  
Issued 4/14/95

The Bank of Newport, Newport Beach, CA; FDIC-94-117e; against Ronald L. Rodgers;  
Issued 4/26/95

The Bank of Newport, Newport Beach, CA; FDIC-94-117e; against Verna Rodgers;  
Issued 4/26/95

South Boston Savings Bank, Boston, MA; FDIC-95-35e; against Paul A. Archibald;  
Issued 4/12/95

South Boston Savings Bank, Boston, MA; FDIC-95-35e; against Richard R. Laine;  
Issued 4/12/95

Randolph Savings Bank, Randolph, MA; FDIC-95-33e; against Paul H. Fantasia; Issued  
4/19/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C.  
. 1818(i) (Civil Money Penalties)

The First State Bank of Grand Chain, Grand Chain, IL; FDIC-94-205k; against Earl R. Marlman, Arthur Ellis, Jr., C.L. Casper, William R. Clark, and Preston George; Issued 4/3/95

TERMINATIONS

Terminations of Cease-and-Desist Order

The American Bank, Geneva, AL; FDIC-93-164b, Issued 4/3/95

Capital Bank, Downey, CA; FDIC-92-296b; Issued 4/11/95 [closed 8/26/94]

CommerceBank, Newport Beach, CA; FDIC-92-184b; Issued 4/24/95 [closed 7/29/94]

First Trust Bank, Ontario, CA; FDIC-94-51b; Issued 4/10/95 [closed 3/3/95]

Overland Bank, Temecula, CA; Merged Into And Known As: First Pacific National Bank, Escondido, CA; FDIC-92-138b; Issued 4/12/95

Springfield Institution for Savings, Springfield, MA; FDIC-92-144b; Issued 4/24/95

The Bank of Walnut, Walnut, MS; FDIC-91-152c&b; against Louis W. Fortenberry, Doris Palmer, Mary H. Ray and Larry Whitehead; Issued 4/12/95

First State Bank, Harrah, OK; FDIC-94-79b; Issued 4/14/95

Order Terminating Prompt Corrective Action Directive

Midland Bank, Kansas City, MO; FDIC-93-168PCAP; Issued 4/19/95

ADJUDICATED DECISION

BayBank, Burlington, MA; FDIC-993-91e; In the matter of Jeffrey Adams; Issued 4/11/95