



PRESS RELEASE

Federal Deposit Insurance Corporation

January 31, 1995

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FDIC MAKES PUBLIC DECEMBER 1994 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN FEBRUARY 1995

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in December of 1994. Three administrative hearings are scheduled during February 1995.

The FDIC processed a total of 25 final orders in December. These included seven cease-and-desist orders, one call report penalty, five removal and prohibition orders, two home mortgage disclosure violations, one civil money penalty, two voluntary terminations of insurance and seven terminations of cease-and-desist orders.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and details about the February 1995 hearings are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-5-95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C.
. 1818(b) (Cease-and-Desist Orders)

Bank of Granada Hills, Granada Hills, CA; FDIC-94-168b; Issued 12/15/94

Monarch Bank, Laguna Niguel, CA; FDIC-94-170b; Issued 12/13/94

Lippo Bank, Los Angeles, CA; FDIC-94-174b; Issued 12/19/94

Los Angeles Thrift and Loan, Los Angeles, CA; FDIC-94-185b; Issued 12/12/94

EuroBank, Boca Raton, FL; FDIC-94-201b; Issued 12/15/94

First State Bank and Trust Company, Plain Dealing, LA; FDIC-94-192b; Issued 12/8/94

First Bank, Lexington, TN; FDIC-94-193b; Issued 12/2/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C.
. 1817(a) (Call Report Penalty)

Bank of Swanton, Swanton, NE; CR-94-9304-18; Issued 12/28/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C.
. 1818(e) (Removal and Prohibition Order)

Founders Bank of Arizona, Scottsdale, AZ; FDIC-94-144e, against Tammy Jo Weaver;
Issued 12/12/94

Meetinghouse Co-Operative Bank, Boston, MA; FDIC-93-244e; against Catherine A.
Walsh; Issued 12/14/94

Community Bank Henderson, Henderson, MN; FDIC-94-159e; against Steven C. Noble;
Issued 12/15/94

The Bank of New Mexico, Albuquerque, NM; FDIC-94-160e; against Rochelle R.
Roybal; Issued 12/14/94

First State Bank, New Leipzig, ND; FDIC-94-140e; against Daryl B. Birdsall; Issued
12/15/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C.
. 1818(i) (Home Mortgage Disclosure Act Violation)

Provident Bank - Dallas, Dallas, TX; HMD-94-92-37, Issued 12/29/94

Greenleaf Wayside Bank, Greenleaf, WI; HMD-94-9293-13; Issued 12/29/94

FINAL ORDER PURSUANT TO SECTION 18(j), 12 U.S.C
. 1828(i) and SECTION 8(i), 12 U.S.C . 1818(i) (Civil Money Penalty)

Commercial State Bank, Afton, IA; FDIC-85-54k; against Michael J. Kelly and Nancy L. Kelly; Issued 12/27/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C.
. 1818(p) (Voluntary Termination of Insurance)

Western Family National Bank, Carlsbad, California; FDIC-94-156p; 12/29/94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C.
. 1818(q) (Voluntary Termination of Insurance)

Long Beach Bank, F.S.B., Orange, California; FDIC-94-190q, Issued 12/30/94

TERMINATIONS

Terminations of Cease-and-Desist Orders

Dove Creek State Bank, Dove Creek, CO; FDIC-85-127b; Issued 12/29/94

Shoreline Bank and Trust Company, Madison, CT; FDIC-92-62b; Issued 12/16/94

The Westport Bank and Trust Company, Westport, CT; FDIC-92-323b; Issued 12/20/94

Coastal Savings Bank, Westbrook, ME; FDIC-92-9b; Issued 12/8/94

Wainwright Bank and Trust Company, Boston, MA; FDIC-91-176b; Issued 12/29/94

East Bridgewater Savings Bank, East Bridgewater, MA; FDIC-92-71b; Issued 12/20/94

The Winters State Bank, Winters, TX; FDIC-90-56b; Issued 12/15/94

* * * ADMINISTRATIVE HEARINGS SCHEDULE FOR FEBRUARY 1995 * * *

Commercial Bank and Trust Company, Muskogee, OK; In the Matter of Jerry Baker;
Section 8(e) Proceeding

Date: February 13, 1995

Location: Muskogee, OK

FDIC contact: J. Michael Payne, Senior Attorney

Dallas Regional Office

Peoples Loan and Trust Bank, Winchester, IN; In the Matter of David J. Hendrickson;
Section 8(e) Proceeding

Date: February 16, 1995

Location: Indianapolis, IN
(hearing room to be announced)

FDIC contact: Timothy E. Divis, Counsel (Senior Litigator)
John S. Stevens, Senior Regional Attorney
Chicago Regional Office

The Randolph County Bank, Winchester, IN; In the Matter of Stanley R. Hendrickson;
Section 8(e) Proceeding

Date: February 16, 1995

Location: Indianapolis, IN
(hearing room to be announced)

FDIC contact: Timothy E. Divis, Counsel (Senior Litigator)
John S. Stevens, Senior Regional Attorney
Chicago Regional Office