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FDIC MAKES PUBLIC JUNE 1995 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR JULY

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in June of 1995. No administrative hearings are scheduled for July.

The FDIC processed a total of 14 final orders in June. These included one cease-and-desist order, two removal and prohibition orders, one prohibition and affirmative relief order, one civil money penalty and nine terminations of cease-and-desist orders.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-3725); or by inspection Monday through Friday in the FDIC's Publications Office, Room 7118, at the 17th Street location. A list of the orders made public today is attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. . 1818(b) (Cease-and-Desist Order)

Franklin Thrift and Loan Association, Orange, CA; FDIC-95-27b; Issued 6/20/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. . 1818(e) (Removal and Prohibition Orders)

Lowell Five Cent Savings Bank, Lowell, MA; FDIC-94-45e; against Daniel R. Trudel; Issued 6/23/95

Cayuga Savings Bank, Auburn, NY; FDIC-95-14e; against Robert J. Steigerwald; Issued 6/21/95

FINAL ORDERS ISSUED PURSUANT TO SECTIONS 8(b) & 8(e), 12 U.S.C. . . 1818(b) & 1818(e) (Prohibition and Affirmative Relief Order)

Midland Bank of Kansas, Mission, KS [closed 4/2/93]; Midland Bank, Kansas City, MO; College Boulevard National Bank, Overland Park, KS [closed 4/2/93]; and Premier Bank, Lenexa, KS; FDIC-95-31e and FDIC-95-40b; against John "Bud" Harlow, Jr.; Issued 6/28/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. . 1818(i) (Civil Money Penalty)

Eurobank, San Juan, PR; FDIC-95-19k; Issued 6/5/95

TERMINATIONS

Terminations of Cease-and-Desist Orders

Bank of Los Angeles; Los Angeles, CA; FDIC-94-23b; Issued 6/15/95

Burlingame Bank & Trust Company; Burlingame, CA; FDIC-92-274b; Issued 6/22/95

Foothill Bank; Mountain View, CA; FDIC-93-183b; Issued 6/22/95

The Citizens State Bank of Cortez; Cortez, CO; FDIC-89-220b; Issued 6/15/95

Maryland Bank and Trust Company; Waldorf, MD; FDIC-93-134; Issued 6/30/95

Bank & Trust Company of Old York Road; Willow Grove, PA; FDIC-93-32b; Issued 6/30/95

USTrust; Boston, MA; FDIC-92-36b; Issued 6/23/95

Cape Cod Bank and Trust Company; Hyannis, MA; FDIC-93-83b; Issued 6/20/95

Buckner State Bank; Dallas, TX; FDIC-94-38b; Issued 6/28/95