



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC FEBRUARY 1995 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN APRIL

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in February of 1995. One administrative hearing is scheduled during April.

The FDIC processed a total of final orders in February. These included two voluntary terminations of insurance, two cease-and-desist orders, eight removal and prohibition orders, two home mortgage disclosure act violations, one modification of a removal and prohibition order and 11 terminations of cease-and-desist orders.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or Fax 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and details about the April hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-26-95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(a), 12 U.S.C.
. 1818(a) (Voluntary Termination of Insurance Status)

National Bank of Pakistan, Chicago, IL; FDIC-95-9a; Issued 2/28/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. . 1818(b) (Cease-and-Desist)

First Mountain Bank, Big Bear Lake, CA; FDIC-94-182b; Issued 2/14/95

Elsa State Bank and Trust Company, Elsa, TX; FDIC-94-165b; Issued 2/28/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C.
. 1818(e) (Removal and Prohibition Orders)

Timberline Community Bank, Yreka, CA; FDIC-94-148e; against Mary L. Dunn; Issued 2/21/95

Community Savings Bank, Bristol, CT; FDIC-94-143e; against Robert F. Festa; Issued 2/21/95

Omnibank of Connecticut, Inc., New London, CT; and Bank of Southeastern Connecticut, Waterford, CT; FDIC-95-1e; against Dennis R. Peterson; Issued 2/13/95

Gateway American Bank of Florida, Fort Lauderdale, FL; FDIC-94-161e; against Stuart W. Hoffman; Issued 2/16/95

Farmers Savings Bank, Kalona, IA; FDIC-92-367e; against Jan M. Skola; Issued 2/15/95

Olympic International Bank and Trust Company, Boston, MA; FDIC-95-4e; against John M. Moran; Issued 2/28/95

Olympic International Bank and Trust Company, Boston, MA; FDIC-95-4e; against Michael E. Tierney; Issued 2/28/95

State Bank of Westchester, White Plains, NY; (N/K/A Reliance Bank, White Plains, NY); FDIC-94-60e; against John F. Fitzgerald; Issued 2/22/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C.
. 1818(i) (Home Mortgage Disclosure Act Violation)

First State Bank, Moulton, TX; HMD-94-9293-45; Issued 2/22/95

The Sedgwick State Bank, Sedgwick, KS; HMD-94-92-27; Issued 2/13/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C.
. 1818(q) (Voluntary Termination of Insurance)

The Bank of Walnut, Walnut, MS; FDIC-95-11q; Issued 2/2/95

MODIFICATION

The Bank of Alton, Alton, IL; FDIC-93-257e; Issued 2/22/95

TERMINATIONS

Termination of Cease-and-Desist Orders

Community Savings Bank, Bristol, CT; FDIC-90-148c&b; Issued 2/2/95

First State Bank of Sarasota, Sarasota, FL; FDIC-92-192b; Issued 2/10/95

State Bank of Keyesport, Keyesport, IL; FDIC-91-407b; Issued 2/28/95

Warren Five Cents Savings Bank, Peabody, MA; FDIC-91-399b; Issued 2/22/95

Saugus Bank & Trust Company, Saugus, MA; FDIC-92-50b; Issued 2/2/95

Wakefield Co-operative Bank, Wakefield, MA; FDIC-92-134b; Issued 2/15/95

Park West Bank and Trust Company, West Springfield, MA; FDIC-92-57b; Issued
2/1/95

The Bank of Walnut, Walnut, MS; FDIC-91-152c&b; Issued 2/14/95

The Bank of Walnut, Walnut, MS; FDIC-91-369b; Issued 2/14/95

Bow Mills Bank and Trust Co., Bow, NH; FDIC-92-148b; Issued 2/27/95

The Peoples State Bank, East Berlin, PA; FDIC-93-182b; Issued 2/3/94

* * *ADMINISTRATIVE HEARING SCHEDULED FOR APRIL 1995* * *

BayBank, Burlington, MA; In the Matter of Jeffrey Adams, et al; Section 8(e) Removal
and Prohibition Action

Date: April 10 & 17, 1995

Location: Superior Courthouse, Courtroom 1

Northampton,

Massachusetts

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