



PRESS RELEASE

Federal Deposit Insurance Corporation

October 30, 1995

Media Contact:

David Barr (202) 898-6992

The following FDIC press release has been corrected to show SEPTEMBER (vice August) enforcement actions. Please disregard previous version of PR-65.

FDIC MAKES PUBLIC SEPTEMBER 1995 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR NOVEMBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in September. One administrative hearing is scheduled for November.

The FDIC processed a total of 19 final orders in September. These included one cease-and-desist order, one call report penalty, three removal and prohibition orders, one civil money penalty, five voluntary termination of insurance status, six terminations of cease-and-desist orders and two adjudicated decisions.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, 20429 (or Fax 202/898-3725); or by inspection Monday through Friday in the FDIC's Publications Office, Room 7118, at the 17th Street location. A list of the orders made public today and details about the November hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-65-95

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(a), 12 U.S.C. . 1818(a)
(Voluntary Termination of Insurance Status)**

Standard Chartered Bank, PLC, New York, NY; FDIC-95-66a; FDIC-95-111a; Issued 9/5/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. . 1818(b) (Cease-and-Desist Order)

Cerritos Valley Bank, Norwalk, CA; FDIC-95-126b; Issued 9/22/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. . 1817(a) (Call Report Penalty)

First Tuskegee Bank, Tuskegee, AL; CR-95-9501-25; Issued 9/29/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. . 1818(e) (Removal and Prohibition Order)

The Bank of Edwards, Edwards, MS; FDIC-95-64e; against Henry L. McNair, III; Issued 9/20/95

Blue Springs Bank, Blue Springs, MO; FDIC-94-138e; against Charles E. Qualkinbush; Issued 9/25/95

Puyallup Valley Bank, Puyallup, WA; FDIC-95-55e; against Judith A. Bordner-Wright; Issued 9/12/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. . 1818(i) (Civil Money Penalty)

Blue Springs Bank, Blue Springs, Missouri; FDIC-95-38k; against Charles E. Qualkinbush; Issued 9/25/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. . 1818(q) (Voluntary Termination of Insurance)

The Peoples Bank, Elba, MT; Issued FDIC-95-96q; Issued 9/8/95

Citizens First National Bank of Wolf Point, Wolf Point, MT; FDIC-95-75q; Issued 9/6/95

Farmers State Bank of Worden, Worden, MT; FDIC-95-106q; Issued 9/25/95

West Coast Mutual Savings Bank, Centralia, WA; FDIC-95-6q; Issued 9/25/95

TERMINATIONS

Termination of Cease-and-Desist Orders

Golden Security Thrift and Loan, Alhambra, CA; FDIC-93-187b; Issued 9/8/95

First Regional Bank, Los Angeles, CA; FDIC-93-38b; Issued 9/7/95

Wilshire State Bank, Los Angeles, CA; FDIC-93-101b; Issued 9/27/95

First Bank of West Hartford, West Hartford, CT; FDIC-92-8b; Issued 9/20/95

Pelham Bank and Trust Company, Pelham, NH; FDIC-92-286b; Issued 9/13/95

Shelby Bank, Bartlett, TN; FDIC-92-131b; Issued 9/19/95

ADJUDICATED DECISIONS

Capital Bank, St. Paul, MN; FDIC-92-249c&b; FDIC-92-250e; FDIC-92-251e; FDIC-92-252k; Decision and Order Denying Motions For Stay Pending Judicial Review; Issued 9/29/95

The Greene County Bank, Strafford, MO; FDIC-93-160b; Decision and Order Denying Request for Stay; Issued 9/22/95

* * * *ADMINISTRATIVE HEARINGS SCHEDULED FOR NOVEMBER 1995* * * *

BayBank, Burlington, MA; In the Matter of Jeffrey Adams, et al.; Section 8(e) Removal and Prohibition Action

Date: November 10, 1995

Location: Hall of Justice
County Commissioner's Office
50 State Street, Hearing Room 1
Springfield, Massachusetts 01103

FDIC contact: Linda M. Hamel, Senior Counsel
Boston Regional Office