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FDIC MAKES PUBLIC OCTOBER 1995 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SET FOR DECEMBER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in October of 1995. No administrative hearings are scheduled during December.

The FDIC processed a total of 29 final orders in October. These included three ceaseand-desist orders, five call report penalties, eight removal and prohibition orders, two voluntary terminations of insurance, 10 terminations of cease-and-desist orders and one adjudicated decision.

Copies of the orders referenced above can obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today follows.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. . 1818(b) (Cease-and-Desist Orders)

Popular Bank of Florida, Coral Gables, FL; FDIC-95-131b; Issued 10/20/95

Maywood-Proviso State Bank, Maywood, IL; FDIC-95-104b; Issued 10/23/95

Banco Del Comercio De Puerto Rico, Caguas, PR; FDIC-95-105b; Issued 10/10/95 (more)

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. . 1817(a) (Call Report Penalties)

Madison Bank & Trust, Kingston, AR; CR-95-9501-26; Issued 10/24/95

First Bank of Jacksonville, Jacksonville, FL; CR-95-9501-27; Issued 10/24/95

Farmers State Bank of Sublette, Sublette, IL; CR-95-9402-12; Issued 10/13/95

Cohasset Savings Bank, Cohasset, MA; CR-95-9402-15; Issued 10/13/95

Adrian State Bank, Adrian, MI; CR-95-9402-13; Issued 10/14/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. . 1818(e) (Removal and Prohibition Orders)

New Canaan Bank and Trust, New Canaan, CT; FDIC-95-98e; against Gregory J. Kelsey; Issued 10/3/95

Midwest Bank of Oquawka, Oquawka, IL; FDIC-95-103e; Marilyn McKee; Issued 10/23/95

Midwest Bank of Oquawka, Oquawka, IL; FDIC-95-108e; against Jan Cargill; Issued 10/23/95

Midwest Bank of Oquawka, Oquawka, IL; FDIC-95-109e, against Caralea Link; Issued 10/23/95

Midwest Bank of Oquawka, Oquawka, IL; FDIC-95-110e, against Julie Hunter; Issued 10/23/95

Crescent City Bank & Trust Company, New Orleans, LA; FDIC-92-166e; against Ray C. Baas; Issued 10/4/95

BayBank, Burlington, MA; FDIC-93-91e; against Jeffrey Adams; Issued 10/16/95

United Carolina Bank, Whiteville, NC; FDIC-95-42e; against Julian David Chandler, III; Issued 10/3/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(a), 12 U.S.C. . 1818(a) (Voluntary Termination of Insurance Status)

The Governor and Company of The Bank of Ireland, New York, NY; FDIC-95-70a; Issued 10/11/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. . 1818(q) (Voluntary Termination of Insurance)

Cowenton Federal Savings and Loan Association, White Marsh, MD; FDIC-95-91q; Issued 10/20/95

TERMINATIONS

Terminations of Cease-and-Desist Orders

Los Angeles Thrift and Loan, Los Angeles, CA; FDIC-94-185b; Issued 10/27/95 [closed 3/31/95]

Pacific Business Bank, Carson, CA; FDIC-92-195b; Issued 10/09/95

Western State Bank, Duarte, CA; FDIC-93-10b; Issued 10/20/95

Bestbank, Thornton, CO; FDIC-93-78b; Issued 10/4/95

Branford Savings Bank, Branford, CT; FDIC-91-269b; Issued 10/17/95

Manchester State Bank, Manchester, CT; FDIC-93-8b; Issued 10/19/95

Danvers Savings Bank, Danvers, MA; FDIC-92-202b; Issued 10/24/95

Bank of Fall River, A Co-operative Bank, Fall River, MA; FDIC-90-141b; Issued 10/12/95

Franklin State Bank, Franklin, MN; FDIC-90-104b; against Paul C. Hufnagle; Issued 10/30/95

River Bank America, Valley Stream, NY; FDIC-91-394b; Issued 10/31/95

ADJUDICATED DECISION

First Bank, Pineville, LA; FDIC-94-17k; Decision and Order against Roger J. LeBlanc; Issued 10/11/95
