



PRESS RELEASE

Federal Deposit Insurance Corporation

December 19, 1995

NICHOLAS J. KETCHA JR. NAMED DIRECTOR OF DIVISION OF SUPERVISION

FOR IMMEDIATE RELEASE

The FDIC Board of Directors today appointed agency veteran Nicholas J. Ketcha Jr., as Director of the Division of Supervision (DOS). Mr. Ketcha has served as Acting Director of the Division since June.

DOS promotes safe and sound banking operations at the approximately 7,000 FDIC-supervised banks and 12,000 FDIC-insured institutions. These duties include examining financial institutions, developing FDIC supervisory policies, investigating possible fraud and abuse against financial institutions, and acting on applications from institutions wanting to expand key operations.

FDIC Chairman Ricki Helfer said: "Nick Ketcha is an experienced regulator and an innovative manager who has earned the respect of FDIC staff and bankers nationwide. We are very fortunate that Nick has agreed to serve as Director of the Division of Supervision, which is at the forefront of the FDIC's efforts to focus on keeping banks open and operating safely and soundly."

Most of Mr. Ketcha's FDIC career dating back to 1965 has been in the FDIC's New York Region, including nearly seven years as DOS New York Regional Director. The New York office under Mr. Ketcha developed innovative programs for examiners and bankers, most recently including: developing a cadre of in-house experts who would support and train FDIC field examiners in key areas, such as analyzing bank securities trading operations; conducting on-site reviews of emerging risk areas, including bank investments in derivatives and sales of nondeposit investment products; surveying bankers regarding the quality and timing of FDIC examinations in order to improve examinations and reduce regulatory burden; expanding minority recruiting efforts; and providing technical assistance and educational programs for minority-owned banks.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-78-95

Since becoming Acting DOS Director in Washington in June, Mr. Ketcha's initiatives have included programs to develop skills and expertise among examiners by placing them on assignments in other FDIC regional offices or divisions, and projects for expanded and improved use of technology in bank examinations.

Mr. Ketcha joined the FDIC as an examiner trainee in 1965 in the New York regional office. He stayed in the region until 1984, except for two years in the U.S. Navy (1967-1969) and one year as a participant in the President's Executive Exchange Program with Tenneco, Inc., in Houston, Texas (1979-1980). He became an FDIC Review Examiner in 1978, Acting Assistant Regional Director in New York in 1982 and Assistant Regional Director in 1983. From 1984 to 1988 he served with the former Division of Accounting and Corporate Services in Washington, before returning to the DOS New York office as Regional Director. In February 1989, Mr. Ketcha was temporarily assigned managing agent by the FDIC to run the \$4.6 billion University Federal Savings Bank, Houston, Texas, conservatorship.

Mr. Ketcha, 52 years old, is a native of Archbald, Pennsylvania. He is a graduate (cum laude) of the University of Scranton, Scranton, Pennsylvania, with a BS in business management, and of the Stonier Graduate School of Banking at Rutgers University. He and his wife, Marianne, have two daughters, Romayne and Jeanne.

Last Updated 07/14/1999

communications@fdic.gov
