



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC DECEMBER 1993 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN FEBRUARY

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in December of 1993. Also released today is a list of administrative hearings scheduled during February 1994.

The FDIC processed a total of 44 final orders in December. These included three cease-and-desist orders, six call report penalties, seven removal and prohibition orders, one temporary suspension order, two civil money penalties, two terminations of deposit insurance, one modification of a removal and prohibition order, and one modification of a cease-and-desist order. Also, 16 terminations of cease-and-desist orders, one termination of a civil money penalty, one order terminating an order of investigation, one order dismissing a respondent in a removal and prohibition proceeding, and two adjudicated decisions. One hearing is scheduled for February 1994.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC 550 17th Street, NW, Washington DC 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and details about February hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-5-94

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. # 1818(b) (Cease-and-Desist Orders) Connecticut Bank of Commerce, Woodbridge, CT; FDIC-93-253b; Issued 12/21/93

City Co-operative Bank, Holyoke, MA; FDIC-93-252b; Issued 12/29/93

Bank of Woodstock, Woodstock, VT; FDIC-93-249b; Issued 12/20/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 7(a), 12 U.S.C. # 1817(a) (Call Report Penalties)

Bank of Cripple Creek, Cripple Creek, CO; CR-93-9302-39; Issued 12/17/93

Norwalk Savings Society, Norwalk, CT; CR-93-9204-16; Issued 12/9/93

The First State of Grand Chain, Grand Chain, IL; CR-93-9204-20; Issued 12/9/93

Bank of Downing, Downing, MO; CR-93-9204-27; Issued 12/16/93

Sunwest Bank of Gallup, Gallup NM; CR-93-9204-28; Issued 12/9/93

Cortland Savings Bank, Cortland, NY; CR-93-9204-19; Issued 12/16/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. # 1818(e) (Removal and Prohibition Orders)

Dove Creek State Bank, Dove Creek, CO; FDIC-93-36e, against Sharon Riddell; Issued 12/9/93

The Bank of Troup County, LaGrange, GA; FDIC-93-224e; against Peter A. Mallory; Issued 12/13/93

Goreville State Bank, Goreville, IL; FDIC-93-203e; against Robert G. Cruse, Jr.; Issued 12/13/93

Goreville State Bank, Goreville, IL; FDIC-93-93-204e; against Robert G. Cruse, Sr.; Issued 12/13/93

Bank of Horton, Horton, KS; FDIC-93-229e; against Anthony F. Pizzuti; Issued 12/9/93 (closed 6/13/91)

First State Bank of Graceville, Graceville, MN; FDIC-93-216e; against Wayne E./ Pauli; Issued 12/7/93

First State Bank, Vega, TX; FDIC-93-243e; against Roy J. Stevens; Issued 12/7/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. # 1818 (q)

(Temporary Suspension)

Citizens Bank & Trust of Kansas City, Kansas City, KS; FDIC-93- 242g; Issued 12/9/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. # 1818 (i)

(Civil Money Penalties)

Cobb American Bank and Trust Company, Marietta, GA; FDIC-93-227k; against Paul G. Cohen; Issued 12/13/93

Bank of Lincolnwood, Lincolnwood, IL; FDIC-93-230k; against Clyde W. Engle; Issued 12/1

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C.#1818p

(Voluntary Termination of Insurance)

American General Financial Center, Inc., Evansville, IN; FDIC-93- 256p; Issued 12/30/93

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. # 1818 (q)

First Professional Bank, Salt Lake City, UT; FDIC-93-256P; Issued 12/30/93

MODIFICATIONS AND TERMINATIONS

Modification of Removal and Prohibition Order

The Heights Bank, Peoria Heights, IL; FDIC-86-112e; against Clifford A. Brumbaugh; Issued 12/17/93

Modification of Cease-and-Desist Orders

Pepperell Trust Company, Biddeford, ME; FDIC-91-220b; Issued 12/9/93

Termination of Cease-and-Desist Orders

New Milford Bank and Trust Company, New Milford, CT; FDIC-93-1b; Issued 12/20/93

The Citizens Bank, Gainesville, GA; FDIC-92-127b; 12/13/93