



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC JANUARY 1994 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN MARCH

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in January of 1994. One administrative hearing is scheduled during March.

The FDIC processed a total of 33 final orders in January. These included one cease-and-desist order, one call report penalty, four removal and prohibition orders, five civil money penalties, one prompt corrective action, 17 terminations of cease-and-desist orders, one termination of Section 8(a), one order withdrawing notification to primary regulator of findings, one order terminating capital directive, and one adjudicated decision.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC 550 17th Street, NW, Washington DC 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and details about the March hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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