

PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

April 5, 2016

Media contact: Julianne Fisher Breitbeil (202) 898-6895 jbreitbeil@fdic.gov

FDIC Publication Focuses on Corporate Governance

The Federal Deposit Insurance Corporation (FDIC) on Tuesday issued a special edition of *Supervisory Insights*, "A Community Bank Director's Guide to Corporate Governance: 21st Century Reflections on the FDIC Pocket Guide for Directors." This special corporate governance edition reviews the Pocket Guide and incorporates more recent guidance and technical resources to help board members effectively fulfill their role and duties.

"The Pocket Guide, first issued in 1988, remains a valuable resource for information about the core responsibilities of bank directors, particularly directors of community banks," Doreen R. Eberley, director of the FDIC's Division of Risk Management Supervision, said. "However, all bank directors will benefit from the additional resources in this issue to help them remain current on corporate governance lessons and experiences of other bankers and supervisors."

The commentary highlights key governance concepts, roles, and responsibilities of directors and senior management, and discusses how FDIC examiners evaluate governance at community banks. A list of resources, with links to regulations, guidance, and training materials, is included.

The FDIC released the special edition of *Supervisory Insights* the day before its conference on community banking that will explore strategies for long-term success in the community banking sector. The conference will be webcast live starting at 9 a.m ET. For more information, visit the conference webpage, www.fdic.gov/news/conferences/communitybanking/2016/index.html. Interested parties may also follow the conference on social media at #communitybanking.

Supervisory Insights provides a forum for discussing how bank regulation and policy are put into practice in the field, promoting sound principles and practices for bank supervision, and communicating about the emerging issues that bank supervisors face. The journal is available on the FDIC's Web site at http://www.fdic.gov/regulations/examinations/supervisory/insights/index.html. Suggestions for future topics and requests for permission to reprint articles should be e-mailed to supervisoryjournal@fdic.gov. Requests for print copies should be e-mailed to publicinfo@fdic.gov.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,182 as of December 31, 2015. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-26-2016

Stay connected to the FDIC

Twitter: https://twitter.com/FDICgov Facebook: https://www.facebook.com/FDICgov Linkedin: https://www.linkedin.com/company/fdic YouTube: https://www.youtube.com/user/FDICchannel