

PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Announces Advisory Committee on Community Banking Meeting

The Federal Deposit Insurance Corporation (FDIC) today announced that it will hold a meeting of the Advisory Committee on Community Banking on Thursday, April 7 from 9:00 a.m. to 2:45 p.m.

Senior staff will discuss, and seek feedback on, some of the most important issues raised at the Community Banking Conference held by the FDIC on Wednesday, April 6. There will also be an update on assessment issues, the small business lending survey and Financial Accounting Standards Board (FASB) developments, as well as a discussion on mobile financial services.

Established in May 2009, the Advisory Committee on Community Banking discusses and provides input to the FDIC on a wide variety of topics, including current examination policies and procedures, credit and lending practices, deposit insurance assessments, insurance coverage, and regulatory compliance.

The meeting is open to the public and will be held from 9 a.m. to 3 p.m. in the FDIC's main building located at 550 17th Street, N.W., Washington, D.C. The meeting also will be webcast live.

The agenda for the meeting and a link to the webcast are available on the <u>FDIC's</u> <u>Advisory Committee on Community Banking page</u>.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,182 as of December 31, 2015. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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