

PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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National Financial Capability Month and Free Financial Education Tools from FDIC April 2016 – National Financial Capability Month

The Federal Deposit Insurance Corporation (FDIC) marked National Financial Capability Month this April by highlighting educational opportunities for both adults and young people to build their financial knowledge and skills to achieve brighter financial futures.

The FDIC's Money Smart program includes a comprehensive financial education curriculum designed to help low- and moderate-income individuals outside the financial mainstream enhance their financial skills. The curriculum is free, available online, and includes a variety of targeted materials for children, adults, older adults, and small business owners.

The Money Smart program has reached more than 3 million consumers since 2001. Research shows that the curriculum can positively influence how consumers manage their finances, and these changes are sustainable in the months after the training.

"The Money Smart program was launched 15 years ago to help people gain a better understanding of day-to-day expenses, save for important goals, and manage their credit," FDIC Chairman Martin J. Gruenberg said. "Money Smart offers a wide variety of valuable tools to help consumers enhance their understanding of how to better manage their money and build for the future."

This month, two webinars will overview FDIC educational resources:

- FDIC Resources Available in Spanish (conducted in Spanish), Tuesday, April 12, 2016 from 3:00 pm 4:30 pm. To register, visit Money Smart (Spanish) or Conferences & Events (English)
- Money Smart Product Family and Implementation Examples (conducted in English), Wednesday, April 20, 2016 from 1:00 pm – 3:30 pm. To register, visit Money Smart (English)

To learn more about FDIC's free financial education resources, start at www.fdic.gov/education.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,182 as of December 31, 2015. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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