



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

June 24, 2016

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## **FDIC Makes Public May Enforcement Actions; No Administrative Hearings Scheduled for July 2016**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. No administrative hearings are scheduled for July 2016.

The FDIC issued a total of 15 orders. The administrative enforcement actions in those orders consisted of one consent order; two removal and prohibition orders; three Section 19 orders; two civil money penalties; and seven terminations of consent orders and cease and desist orders.

To view the orders and notice online, please visit the FDIC's Web page by clicking the link below.

[May 2016 Enforcement Decisions and Orders](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,122 as of March 31, 2016. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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| Bank Name                              | City               | St  | Respondent                             | Category                                 | Type  | Issued    | Docket No.                  |
|--|--------------------|-----|--|--|---|-----------|-----------------------------|
| Transportation Alliance Bank, Inc.     | Ogden              | UT  | Jeffery H. Bell                        | Stipulated Orders and Written Agreements | Assessment of Civil Money Penalty;Removal/Prohibition Order | 5/2/2016  | FDIC-14-0278e,FDIC-15-0012k |
| Independence Bank                      | East Greenwich     | RI  | Independence Bank                      | Termination of Action                    | Cease and Desist / Consent Orders                           | 5/5/2016  | FDIC-14-0288b               |
| Millville Savings and Loan Association | Millville          | NJ  | Millville Savings and Loan Association | Termination of Action                    | Cease and Desist / Consent Orders                           | 5/6/2016  | FDIC-14-0148b               |
| North Milwaukee State Bank             | Milwaukee          | WI  | North Milwaukee State Bank             | Termination of Action                    | Cease and Desist / Consent Orders                           | 5/6/2016  | FDIC-15-0144b               |
| TSB Bank                               | Lomira             | WI  | TSB Bank                               | Stipulated Orders and Written Agreements | Assessment of Civil Money Penalty                           | 5/10/2016 | FDIC-15-0059k               |
| Proficio Bank                          | Cottonwood Heights | UT  | Douglas V. McLain                      | Stipulated Orders and Written Agreements | Removal/Prohibition Order                                   | 5/16/2016 | FDIC-15-0279e               |
| American Express Centurion Bank        | Salt Lake City     | UT  | American Express Centurion Bank        | Termination of Action                    | Cease and Desist / Consent Orders;Order for Restitution     | 5/16/2016 | FDIC-13-0285b               |
| First Choice Community Bank            | Dallas             | GA  | Steven P. Chatham                      | Stipulated Orders and Written Agreements | Removal/Prohibition Order                                   | 5/18/2016 | FDIC-15-0171e               |
| N/A                                    | N/A                | N/A | Grace P. Rocha                         | Order Upon Application                   | Section 19 Application                                      | 5/18/2016 | FDIC-16-0054L               |
| The Union Bank                         | Marksville         | LA  | The Union Bank                         | Stipulated Orders and Written Agreements | Cease and Desist / Consent Orders                           | 5/19/2016 | FDIC-16-0029b               |
| Georgia Primary Bank                   | Atlanta            | GA  | Georgia Primary Bank                   | Termination of Action                    | Cease and Desist / Consent Orders                           | 5/20/2016 | FDIC-10-0824b               |
| First Cornerstone Bank                 | King of Prussia    | PA  | First Cornerstone Bank                 | Termination of Action                    | Cease and Desist / Consent Orders                           | 5/26/2016 | FDIC-10-0151b               |
| Vantage Point Bank                     | Horsham            | PA  | Vantage Point Bank                     | Termination of Action                    | Cease and Desist / Consent Orders                           | 5/26/2016 | FDIC-13-0454b               |
| N/A                                    | N/A                | N/A | Moises John Janini                     | Order Upon Application                   | Section 19 Application                                      | 5/27/2016 | FDIC-16-0071L               |
| N/A                                    | N/A                | N/A | Jeff C. Davis                          | Order Upon Application                   | Section 19 Application                                      | 5/31/2016 | FDIC-16-0028L               |

**This press release does not contain any hearing notices.**