



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC FEBRUARY 1994 ENFORCEMENT ACTIONS; PROVIDES LIST OF HEARINGS TO BE HELD IN APRIL

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in February of 1994. Three administrative hearings are scheduled during April.

The FDIC processed a total of 27 final orders in February. These included five cease-and-desist orders, one removal and prohibition order, one voluntary termination of insurance, one prompt corrective action, 16 terminations of cease-and-desist orders, one order withdrawing notice of intent to issue supervisory prompt corrective action directive, one order withdrawing notice of intent to issue prompt corrective action directive ordering dismissal, and one adjudicated decision.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC 550 17th Street, NW, Washington DC 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of the orders made public today and details about the March hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-19-94