
Joint Release

**Federal Deposit Insurance Corporation
Federal Reserve Board of Governors**

For immediate release

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Agencies Extend Deadline for 38 Resolution Plan Submissions

The Federal Reserve Board and the Federal Deposit Insurance Corporation (FDIC) on Tuesday announced that 38 firms will be required to submit their next resolution plans by December 31, 2017.

Previously, the firms were required to submit their next plans by December 31, 2016. These firms include 36 domestic bank holding companies and foreign banking organizations, as well as two nonbank financial companies designated by the Financial Stability Oversight Council (FSOC). A list of the 38 firms can be found in the attached document.

The agencies expect to provide feedback and guidance based on the firms' December 2015 plans for use in their December 2017 submissions. This extension will allow the firms additional time to incorporate feedback and guidance into their next plan submissions. The agencies provided a similar extension to other firms.

The Dodd-Frank Act requires that bank holding companies with total consolidated assets of \$50 billion or more or foreign banks with \$50 billion or more in global consolidated assets and nonbank firms designated by the FSOC periodically submit resolution plans to the FDIC and the Federal Reserve. Each plan must describe the company's strategy for rapid and orderly resolution under the U.S. Bankruptcy Code or other applicable insolvency regime in the event of material financial distress or failure of the company.

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Attachment:

- [List of Firms Required to Submit Next Resolution Plans by December 31, 2017](#)

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38 Firms Required to Submit Next Resolution Plans by December 31, 2017

1. Ally Financial
2. American Express Company
3. American International Group, Inc.
4. Banco Bilbao Vizcaya Argentaria, S.A.
5. Banco Santander, S.A.
6. Bank of China Limited
7. Bank of Montreal
8. Bank of Nova Scotia
9. BB&T Corporation
10. BNP Paribas
11. BPCE
12. Capital One Financial Corporation
13. Comerica Incorporated
14. Cooperative Centale Raiffeisen-Boerenleenbank B.A., “Rabobank Nederland”
15. Discover Financial Services
16. Federation Nationale Du Credit Agricole
17. Fifth Third Bancorp
18. HSBC Holdings plc
19. Huntington Bancshares Incorporated
20. Industrial and Commercial Bank of China
21. Keycorp
22. Mitsubishi UFJ Financial Group, Inc.
23. Mizuho Financial Group, Inc.
24. M&T Bank Corporation
25. Norinchukin Bank
26. Northern Trust Corporation
27. PNC Financial Services Group, Inc.
28. Prudential Financial, Inc.
29. Regions Financial Corporation
30. Royal Bank of Canada
31. Royal Bank of Scotland Group plc
32. Societe Generale
33. Standard Charter PLC
34. Sumitomo Mitsui Financial Group, Inc.
35. Suntrust Banks, Inc.
36. Toronto-Dominion Bank
37. U.S. Bancorp
38. Zions Bancorporation