

PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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FDIC Advisory Committee will Meet to Discuss Unbanked/Underbanked Survey

The Federal Deposit Insurance Corporation (FDIC) Advisory Committee on Economic Inclusion (ComE-IN) will meet on Thursday, October 20, to discuss the results and release of the full FDIC National Survey of Unbanked and Underbanked Households.

Other topics for discussion by the advisory committee include expanding access to <u>safe transaction</u> <u>accounts</u>, as well as initial lessons learned from the FDIC <u>Youth Savings Pilot Program</u>.

The meeting will be open to the general public and will be held from 9 a.m. to 3:30 p.m. in the FDIC's Board Room, 6th Floor, 550 17th Street, N.W., Washington, D.C. Security screening and presentation of valid photo identification are required to enter the building. The meeting also will be webcast live. The meeting agenda and a link to the webcast can be found at: http://fdic.gov/about/comein/2016/2016-10-20 agenda.html. Media wishing to attend should contact the FDIC Office of Communications.

The advisory committee was established by the FDIC Board of Directors in November 2006 to provide the FDIC with advice and recommendations on important initiatives focused on expanding access to banking services for underserved populations. For more information about the committee and its initiatives, visit <u>http://economicinclusion.gov/</u> or <u>http://www.fdic.gov/about/comein/</u>.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,058 as of June 30, 2016. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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