

PRESS RELEASE

Federal Deposit Insurance Corporation

April 5, 1994

FFIEC TO CONDUCT FAIR LENDING SEMINARS

FOR IMMEDIATE RELEASE

The Federal Financial Institutions Examination Council announced today it will conduct three Fair Lending seminars in 1994 for chief executive officers of financial institutions. The overall goal of the seminars is to assist top management of financial institutions in better understanding fair lending issues and instituting policies that ensure nondiscriminatory lending practices.

Each seminar will emphasize the fair lending priorities of the agency principals and the initiatives underway to carry them out, the role of the Justice Department and the Department of Housing and Urban Development in enforcing the fair lending laws, secondary market standards and their effect on institutional fair lending practices, and successful ways lenders have improved their fair lending practices.

The sensitivity and importance of fair lending makes it imperative that top management set the example for their staff by ensuring that there is a corporate commitment to fair lending practices. Consequently, the agencies encourage attendance at these one-day seminars by a member of an institution's executive management team. The issues and discussions will be aimed at presidents, chief executive officers and directors of financial institutions. Identification of discrimination, including subtle practices that may impede the availability of credit to low-income and minority individuals, is a fundamental step toward eradicating illegal discrimination from the credit markets.

Senior regulatory officials, including agency principals, will-2- address the sessions. Other speakers may include law enforcement officials, leading consultants, and other authorities on fair lending practices.

Senior staff from the financial institutions regulatory agencies will be available at the conclusion of the seminars for small-group discussion.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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The attached application from should be used for registration. Applications must be accompanied by a check payable to the FFIEC in the amount of \$250, which includes a continental breakfast and luncheon. Early registration is recommended. Space is limited and receipt of your application is no guarantee of registration. Checks will be returned promptly if application is received after the conference has been filled. Accepted applicants will be given information regarding direct hotel registration. A reproduced copy of the application form may be utilized for additional applicants. Written cancellation must be received at least 30 days before the conference in order to receive a refund.

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