

PRESS RELEASE

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FDIC, SBA Announce Enhanced Money Smart for Small Business Curriculum

The Federal Deposit Insurance Corporation (FDIC) and the U.S. Small Business Administration (SBA) today announced enhancements to Money Smart for Small Business, a resource that provides practical guidance for starting and managing a small business.

Money Smart for Small Business, a free curriculum available on the <u>FDIC website</u>, was jointly developed by the FDIC and SBA in 2012. The agencies expanded the program in response to feedback from the small business community. Three new modules were added, focusing on managing cash flow, planning for a healthy business, and helping learners to determine if owning a business is a good fit. The curriculum, which now includes 13 modules, is available for download in both English and Spanish. In addition, a Train-the-Trainer curriculum was created to help organizations train instructors to deliver the modules.

The agencies also simplified the process to join the Money Smart Alliance, a group of nonprofit, government, and educational organizations that promotes and teaches Money Smart for Small Business. Organizations now can join the alliance by completing a simple online form.

Training modules can be taught in any order or independently and typically run 60–90 minutes. Each module, and the Train-the-Trainer curriculum, includes a fully scripted instructor guide, participant workbook, and PowerPoint slides that can be edited to meet the needs of any audience. These features and flexibility make Money Smart for Small Business a valuable resource for entrepreneurs.

Attachments:

FDIC Money Smart for Small Business SBA Money Smart for Small Business

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,058 as of June 30, 2016. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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