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## FDIC Encourages Consumers to Develop a Plan to Save Toward Their Goals America Saves Week is February 23 - February 28, 2015

## FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) encourages consumers to use America Saves Week as a time to begin or continue saving towards financial goals.

"Saving money on a regular basis in a federally insured financial institution is a proven way to safely and steadily reach your financial goals," said FDIC Chairman Martin J. Gruenberg. "Whether you are opening your first savings account or have had one for a while, during America Saves Week I encourage you to establish a regular contribution to an insured account. You might be surprised how the habit of regular savings—even in small amounts—can help you make progress to a stronger financial future."

America Saves Week, which runs between February 23 and February 28, 2015, is an annual opportunity for organizations to encourage consumers to make a savings commitment, and then provide access to ideas, tools, and other helpful resources to help consumers develop a plan to achieve their goal. In particular, the Week encourages consumers to think about ways to automate saving, such as through regular transfers into a savings fund. The FDIC has developed educational resources to help consumers evaluate savings options to achieve their savings goals.

To learn more about America Saves Week and savings-related resources from the FDIC visit https://www.fdic.gov/deposit/deposits/savings.html.

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <a href="www.fdic.gov">www.fdic.gov</a>, by subscription electronically (go to <a href="www.fdic.gov/about/subscriptions/index.html">www.fdic.gov/about/subscriptions/index.html</a>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-14-2015