



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Media Contact:
Name: Barbara Hagenbaugh
Phone 202-898-6993
Email: mediarequests@fdic.gov

Jeremiah O. Norton Submits Resignation as Director of the Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE

Jeremiah O. Norton submitted his resignation Friday as Director of the Federal Deposit Insurance Corporation, effective June 5, 2015.

Norton, who has served as Director since April 16, 2012, submitted his letter of resignation to President Obama.

"Jeremiah has been an extraordinarily effective and influential member of the FDIC Board," Chairman Martin J. Gruenberg said. "He has made major contributions to important actions by the FDIC in the wake of the financial crisis. We are grateful for his service, we will miss his thoughtful insights, and we wish him well in his future endeavors."

A copy of [his resignation letter](#) is attached. - PDF (PDF Help)

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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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